

INDEPENDENT AUDITOR'S REPORT

To the Members of the Karnataka State Cricket Association, Bengaluru 560 001

Opinion

We have audited the financial statements of the Karnataka State Cricket Association, Bengaluru ("KSCA"), which comprise the Balance Sheet as at March 31, 2018, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2018 and its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the Karnataka State Cricket Association, Bengaluru, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S. UPENDRA & CO.,

Chartered Accountants



S. UPENDRA

Proprietor

M.No. 20304

FRN 006933S

Place : Bengaluru

Date : 18.09.2018



THE KARNATAKA STATE CRICKET ASSOCIATION
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

BALANCE SHEET AS AT MARCH 31, 2018

[Amount in ₹]

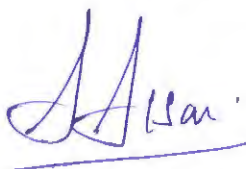
Sources of Funds	SCH	As at 31.03.2018	As at 31.03.2017
Capital Fund	1	2,14,74,90,734	2,29,94,00,563
Reserve Fund	2	21,94,55,313	20,72,25,813
Cricketers' Benevolent Fund	3	5,00,00,000	5,00,00,000
Current Liabilities	4	51,01,67,746	39,21,55,080
Total		2,92,71,13,793	2,94,87,81,456
Application of Funds			
Fixed Assets:			
Gross Block	5	1,15,26,65,862	1,13,10,98,381
Less: Accumulated Depreciation		63,81,18,927	59,47,39,874
Net Block		51,45,46,935	53,63,58,507
Capital Work in Progress		37,85,53,863	21,19,65,336
Investments	6	1,18,91,40,302	1,40,45,48,901
Current Assets, Loans & Advances	7	84,48,72,693	79,59,08,712
Total		2,92,71,13,793	2,94,87,81,456

Significant Accounting Policies & Notes on Accounts 17

The Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of The Karnataka State Cricket Association

As per our Report of even date
FOR S. UPENDRA & CO.,
CHARTERED ACCOUNTANTS




SANJAY M DESAI
HON. PRESIDENT

Date: 18-09-2018

Place: Bengaluru



R SUDHAKAR RAO
HON. SECRETARY



N S SRINIVASA MURTHY
HON. TREASURER



S. UPENDRA
PROPRIETOR

M. NO. 20304

FRN 006933 S



THE KARNATAKA STATE CRICKET ASSOCIATION
M. Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

[Amount in ₹]

	As at 31.03.2018		As at 31.03.2017	
SCHEDULE - 1: CAPITAL FUND:				
Balance as per last Balance Sheet	2,29,94,00,563		2,02,55,88,464	
Add: Amount Received from BCCI For Development of Cricketing Infrastructure	-		31,44,87,996	
		2,29,94,00,563		2,34,00,76,460
Less: Excess of Expenditure Over Income transferred from Income & Expenditure A/c		15,19,09,829		4,06,75,897
		2,14,74,90,734		2,29,94,00,563

SCHEDULE 2 : RESERVE FUND:

Balance as per last Balance Sheet		20,72,25,813		18,34,16,313
Add: Membership Fee Receipts during the year towards:				
KSCA Associate & C H Membership	6,10,000		1,00,000	
KSCA Associate C H Membership	1,50,000		3,50,000	
Membership Corporate Donor C H	50,00,000		1,45,00,000	
Membership Fee for C H L M	7,500		22,500	
Membership Fee - Nominee From IM	1,75,000		2,10,000	
Conversion Fee - Associate to Life Member	1,10,000		3,20,000	
Stand Donor Associateship KSCA - CH	50,000		2,50,000	
Membership Transfer Fee - KSCA & Club House	5,15,000		7,85,000	
Secretary/President of IM for C H Membership	30,000		-	
Sub Committee Membership - CH	2,000		2,000	
Service & LTT Membership Fee - Club House	19,05,000		20,00,000	
Special Membership Fee C H Children Category	36,45,000		37,50,000	
Special Membership Fee for Ranji Cricketers	30,000		30,000	
Special Membership for CH Associates	-		13,50,000	
Special Membership of C H for I S Person	-		40,000	
Membership Fee - Club House	-		1,00,000	
		1,22,29,500		2,38,09,500
		21,94,55,313		20,72,25,813

SCHEDULE - 3: CRICKETERS' BENEVOLENT FUND:

Balance as per last Balance Sheet	5,00,00,000		5,00,00,000	
Add: Interest on Earmarked Bank Deposit	53,20,000		58,43,333	
		5,53,20,000		5,58,43,333
Less: Welfare Money paid to Former Cricketers/Umpires		53,20,000		58,43,333
		5,00,00,000		5,00,00,000



THE KARNATAKA STATE CRICKET ASSOCIATION
M. Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

[Amount in ₹]

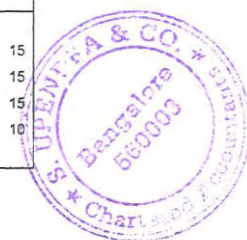
	As at 31.03.2018	As at 31.03.2017
SCHEDULE - 4: CURRENT LIABILITIES:		
SUNDRY CREDITORS:		
FOR CIVIL WORKS		24,96,932
FOR SUPPLIES:		
On KSCA Account		73,65,969
FOR EXPENSES:		
On KSCA Account	8,23,43,649	4,65,81,265
On Club House Account	98,09,201	73,65,728
On Residential Rooms Account	2,94,246	6,83,093
On KSCA Cricket Academy Account	72,786	1,536
On Zonal Centre Account	37,30,673	58,89,931
	9,62,50,555	6,05,21,553
ADVANCES:		10,61,13,456
On KSCA Account	5,894	5,894
Advance from BCCI	16,75,00,000	16,75,00,000
BCCI Other Credit Balance	9,75,02,403	9,78,27,805
On Club House Account	94,06,672	69,67,674
		27,44,14,969
DEPOSITS:		27,43,01,373
Artec Advertising	18,00,000	18,00,000
Security Deposit - Contractors	59,39,520	74,13,727
Security Deposit - KSCA Cricket Academy	-	17,500
E M D - KPL	7,00,00,000	-
E.M.D. Contractors	79,02,833	79,57,234
Deposit Club House Members	47,51,062	37,80,128
		9,03,93,415
STATUTORY LIABILITIES:		1,09,00,607
TDS Payable	61,06,604	40,38,389
Service Tax	41,00,311	-
Luxury Tax Payable	-	1,85,447
Entertainment Tax	-	8,569
Profession Tax Payable	20,000	20,000
ESI Payable	2,06,469	1,65,838
PF Payable	4,67,223	4,65,048
		48,83,291
CURRENT LIABILITIES:		1,64,02,236
Annual Exgratia	78,60,072	81,86,192
Earned Leave Encashment	74,29,758	68,83,220
Salary Payable	11,12,406	54,584
		1,51,23,996
OTHER CURRENT LIABILITIES:		
OTHERS:		
Allowance Payable to Umpires/Scorers/Players	2,21,613	2,49,613
On KSCA Account	94,95,189	87,23,620
On KSCA Cricket Academy Account	61,025	52,275
On Residential Rooms Account	94,290	62,301
Other Cricket Associations	20,70,946	1,30,153
	1,19,43,063	92,17,962
Total	51,01,67,746	39,21,55,080



THE KARNATAKA STATE CRICKET ASSOCIATION
FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

SCHEDULE - 5

SL NO.	FIXED ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK			%
		BALANCE AS ON 31-03-2017	ADDITIONS			TRANSFER / ADJUSTMENTS DURING THE YEAR	BALANCE AS ON 31-03-2018	AS ON 31-03-2017	DURING THE YEAR	ADJUSTMENTS DURING THE YEAR	AS ON 31-03-2018	AS ON 31-03-2017	AS ON 31-03-2018	
			MORE THAN 180 DAYS	LESS THAN 180 DAYS	TOTAL ADDITIONS									
			Rs.	Rs.	Rs.									
K.S.C.A.:														
1	STADIUM BUILDING	34,01,85,124	-	-	-	(1,21,08,445)	32,80,76,679	21,51,67,421	1,12,90,925	-	22,64,58,346	12,50,17,703	10,16,18,333	10
2	BOREWELL	45,37,482	-	-	-	-	45,37,482	23,46,778	3,28,606	-	26,75,384	21,90,704	18,62,098	15
3	LAND AT RAICHURU	9,67,549	-	-	-	-	9,67,549	-	-	-	-	9,67,549	9,67,549	-
4	LAND AT ALUR	75,71,690	-	-	-	-	75,71,690	-	-	-	-	75,71,690	75,71,690	-
5	LAND AT GADAG	79,98,750	-	-	-	-	79,98,750	-	-	-	-	79,98,750	79,98,750	-
6	GROUND AT ALUR	5,81,00,625	-	-	-	-	5,81,00,625	-	-	-	-	5,81,00,625	5,81,00,625	-
7	GROUND AT BELAGAABI	1,54,93,202	-	-	-	-	1,54,93,202	6,15,432	8,15,432	-	16,30,864	1,46,77,770	1,38,62,338	-
8	GROUND AT HUBBALLI	93,46,140	-	-	-	-	93,46,140	5,49,773	5,49,773	-	10,99,546	87,96,367	82,46,594	-
9	GROUND AT SHIVAMOGGA	1,39,23,980	-	-	-	-	1,39,23,980	9,28,265	9,28,265	-	18,56,530	1,29,95,715	1,20,67,450	-
9	GROUND AT MADIKERI	12,46,415	-	-	-	-	12,46,415	41,547	41,547	-	83,094	12,04,888	11,63,321	-
10	BUILDING AT ALUR	2,12,47,481	-	-	-	-	2,12,47,481	69,36,201	14,31,128	-	83,67,329	1,43,11,280	1,28,80,152	10
11	BUILDING AT BELAGAABI	3,28,29,098	-	-	-	-	3,28,29,098	19,09,270	19,09,270	-	38,18,540	3,09,19,828	2,90,10,558	-
12	BUILDING AT HUBBALLI	1,15,06,822	-	-	-	-	1,15,06,822	6,76,872	6,76,872	-	13,53,744	1,08,29,950	1,01,53,078	-
13	BUILDING AT SHIVAMOGGA	1,76,36,797	3,90,73,760	-	3,90,73,760	-	5,67,10,557	11,75,786	37,80,703	-	49,56,489	1,64,61,011	5,17,54,068	-
14	BUILDING AT HASSAN	-	35,29,412	-	35,29,412	-	35,29,412	-	1,17,847	-	1,17,847	-	34,11,765	-
15	BUILDING AT MADIKERI	6,76,655	-	-	-	-	6,76,655	22,555	22,555	-	45,110	6,54,100	6,31,545	-
16	LEASE HOLD LAND AT HUBBALLI	16,35,502	-	-	-	-	16,35,502	98,206	98,206	-	1,92,412	15,39,296	14,43,090	-
17	LEASE HOLD LAND AT MYSURU	61,76,378	-	-	-	-	61,76,378	3,63,316	3,63,316	-	7,26,632	58,13,062	54,49,746	-
18	FURNITURE & FIXTURES	8,40,31,622	35,567	-	35,567	-	8,40,67,189	4,44,09,644	39,65,755	-	4,83,75,399	3,96,21,978	3,56,91,790	10
19	SECURITY & GATE CONTROL EQUIPMENTS	5,67,38,205	13,29,561	10,92,539	24,22,100	-	5,91,80,305	3,62,55,751	33,53,742	-	3,96,09,493	2,04,82,454	1,95,50,812	15
20	MUSEUM & ART WORK	54,18,544	82,000	-	82,000	-	55,00,544	41,55,259	2,01,793	-	43,57,052	12,63,285	11,43,492	15
21	COMPUTER & ACCESSORIES	2,12,24,968	7,09,478	5,03,675	12,13,153	-	2,24,38,121	2,01,15,855	6,28,251	-	2,09,43,908	11,09,313	14,94,215	40
22	SOLAR POWER SYSTEMS	1,88,40,995	-	-	-	-	1,88,40,995	1,80,87,355	3,01,458	-	1,83,88,811	7,53,640	4,52,184	40
23	AIR CONDITIONERS	1,21,02,571	1,33,030	-	1,33,030	-	1,22,35,601	80,95,329	6,21,041	-	87,16,370	40,07,242	35,19,231	15
24	200 KLD STP (MBBR) Technology	69,97,730	-	7,37,763	7,37,763	(34,95,951)	42,39,542	10,49,660	4,23,150	-	14,72,810	59,48,070	27,66,732	15
25	LINEN & FURNISHING	17,33,988	-	-	-	-	17,33,988	13,33,143	60,127	-	13,93,270	4,00,845	3,40,718	15
26	ELECTRICAL INSTALLATIONS	13,58,32,876	35,16,532	-	35,16,532	(4,87,500)	13,88,61,908	10,08,20,494	57,06,212	-	10,65,26,706	3,50,12,382	3,23,35,202	15
27	LED SCORE BOARD	1,03,20,320	-	-	-	(96,55,438)	6,64,882	88,01,737	52,061	(84,83,928)	3,69,870	15,16,583	2,95,012	15
28	OFFICE EQUIPMENTS	1,48,34,807	-	2,02,400	2,02,400	-	1,50,37,207	87,80,744	9,23,291	-	97,04,035	80,54,063	53,33,172	15
29	SPORTS & GROUND EQUIPMENTS	6,51,73,555	9,75,022	87,632	10,62,654	-	6,62,36,209	3,74,05,364	43,18,056	-	4,17,23,420	2,77,68,191	2,45,12,789	15
30	SUB AIR AERATION SYSTEM	3,44,03,535	55,932	-	55,932	(1,73,28,931)	1,71,30,536	25,80,265	21,82,541	-	47,62,806	3,18,23,270	1,23,67,730	15
31	FURNITURE AT ZONAL CENTERS	11,66,821	1,09,920	1,96,252	3,06,172	-	14,72,993	2,17,810	1,15,706	-	3,33,516	9,49,011	11,39,477	10
32	COMPUTER AT ZONAL CENTERS	4,36,412	-	27,250	27,250	-	4,63,662	3,73,577	30,584	-	4,04,161	62,835	59,501	40
33	OFFICE EQPTS AT ZONAL CENTERS	11,49,502	17,900	29,219	47,119	-	11,96,621	3,73,601	1,21,282	-	4,94,863	7,75,901	7,01,758	15
34	BIO GAS PLANT	7,71,239	-	-	-	-	7,71,239	7,71,239	-	-	7,71,239	-	-	80
SUB TOTAL : I		1,02,22,57,380	4,95,68,114	28,76,730	5,24,44,844	(4,30,76,265)	1,03,16,25,959	52,46,56,049	4,55,57,273	(84,83,928)	56,17,29,394	49,76,01,331	46,98,96,565	
KSCA ACADEMY:														
1	AIR CONDITIONERS	94,255	-	-	-	-	94,255	52,434	6,273	-	58,707	41,822	35,549	15
2	OFFICE EQUIPMENTS	9,94,270	-	-	-	-	9,94,270	5,19,917	71,153	-	5,91,070	4,74,353	4,03,200	15
3	ELECTRICAL INSTALLATIONS	4,73,663	-	-	-	-	4,73,663	2,63,495	31,525	-	2,95,020	2,10,168	1,78,643	15
4	FURNITURE & FIXTURES	1,93,673	-	-	-	-	1,93,673	77,584	11,609	-	89,193	1,16,089	1,04,480	10
SUB TOTAL : II		17,55,862	-	-	-	-	17,55,862	9,13,430	1,20,560	-	10,33,990	6,42,432	7,21,872	



THE KARNATAKA STATE CRICKET ASSOCIATION
FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

SCHEDULE - 5

SL NO.	FIXED ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK			%
		BALANCE AS ON 31-03-2017	ADDITIONS			TRANSFER / ADJUSTMENTS DURING THE YEAR	BALANCE AS ON 31-03-2018	AS ON 31-03-2017	DURING THE YEAR	ADJUSTMENTS DURING THE YEAR	AS ON 31-03-2018	AS ON 31-03-2017	AS ON 31-03-2018	
			MORE THAN 180 DAYS	LESS THAN 180 DAYS	TOTAL ADDITIONS									
			Rs.	Rs.	Rs.									
III	KSCA - CLUB HOUSE :													
1	FURNITURE & FIXTURES	2,09,93,547	6,00,000	24,56,080	30,56,080	-	2,40,49,627	94,57,100	13,36,449	-	1,07,93,549	1,15,36,447	1,32,56,078	10
2	AIR CONDITIONERS	59,59,125	-	-	-	-	59,59,125	40,03,535	2,93,339	-	42,96,874	19,55,590	16,62,251	15
3	ELECTRICAL INSTALLATION	48,68,576	2,90,474	9,610	3,00,084	-	51,68,660	29,50,330	3,32,029	-	32,82,359	19,18,246	18,86,301	15
4	OFFICE EQUIPMENTS	31,75,068	9,800	66,719	76,519	-	32,51,587	17,32,110	2,22,920	-	19,55,030	14,42,958	12,96,557	15
5	CANTEEN EQUIPMENTS	1,14,66,823	-	-	-	-	1,14,66,823	71,34,349	6,49,872	-	77,84,221	43,32,474	38,82,602	15
6	LINEN & FURNISHINGS	7,09,359	-	-	-	-	7,09,359	6,48,564	9,120	-	6,57,684	60,795	51,675	15
7	SPORTS EQUIPMENTS	1,16,80,500	-	-	-	-	1,16,80,500	83,20,559	5,03,991	-	88,24,550	33,59,941	28,55,950	15
8	COMPUTER & ACCESSORIES	47,56,509	56,865	3,10,520	3,67,385	-	51,23,894	45,24,738	1,77,558	-	47,02,296	2,31,771	4,21,598	40
9	SMART CARD SOFTWARE	19,30,678	-	-	-	-	19,30,678	19,28,602	830	-	19,29,432	2,076	1,246	40
10	SWIMMING POOL & HEALTH CLUB	83,99,480	-	-	-	-	83,99,480	71,91,521	1,20,796	-	73,12,317	12,07,959	10,87,163	10
11	FILTRATION PLANT	8,00,720	10,39,665	-	10,39,665	-	18,40,385	7,75,382	1,59,750	-	9,35,132	25,338	9,05,238	15
12	TENNIS PAVILION COURT	-	73,59,169	-	73,59,169	-	73,59,169	-	7,35,917	-	7,35,917	-	66,23,252	10
13	WATER PURIFICATION PLANT	5,68,398	-	-	-	-	5,68,398	4,57,222	11,118	-	4,68,340	1,11,176	1,00,058	10
14	LIBRARY BOOKS	18,67,113	-	-	-	-	18,67,113	18,67,113	-	-	18,67,113	-	-	40
15	TENNIS COURT FLOOD LIGHT	6,39,860	-	-	-	-	6,39,860	5,43,855	9,601	-	5,53,456	96,005	86,404	10
	SUB TOTAL : III	7,78,15,756	93,55,973	28,42,929	1,21,98,902	-	9,00,14,658	5,15,34,980	45,63,290	-	5,60,98,270	2,62,80,776	3,39,16,388	
IV	RESIDENTIAL ROOMS:													
1	FURNITURE & FIXTURES	83,10,250	-	-	-	-	83,10,250	56,70,352	2,63,990	-	59,34,342	26,39,898	23,75,908	10
2	ELECTRICAL INSTALLATION	47,11,710	-	-	-	-	47,11,710	28,14,250	2,84,619	-	30,96,869	18,97,480	16,12,841	15
3	LINEN & FURNISHING	18,81,393	-	-	-	-	18,81,393	17,57,437	18,593	-	17,76,030	1,23,956	1,05,363	15
4	EPABX SYSTEM	10,38,131	-	-	-	-	10,38,131	8,73,108	24,753	-	8,97,861	1,95,023	1,40,270	15
5	AIR CONDITIONERS	80,94,397	-	-	-	-	80,94,397	41,69,505	5,88,734	-	47,58,239	39,24,892	33,38,158	15
6	EQUIPMENTS	9,27,041	-	-	-	-	9,27,041	4,62,007	69,755	-	5,31,762	4,65,034	3,95,279	15
7	COMPUTER & ACCESSORIES	3,62,370	-	-	-	-	3,62,370	3,27,337	14,013	-	3,41,350	35,033	21,020	40
8	SOLAR WATER HEATER	8,08,499	-	-	-	-	8,08,499	8,08,499	-	-	8,08,499	-	-	40
9	LIFT	31,35,592	-	-	-	-	31,35,592	7,52,920	3,57,401	-	11,10,321	23,82,672	20,25,271	15
	SUB TOTAL : IV	2,92,69,383	-	-	-	-	2,92,69,383	1,76,35,415	16,21,858	-	1,92,57,273	1,16,33,968	1,00,12,110	
	GRAND TOTAL : III+IV	1,13,10,98,381	5,89,24,087	57,19,659	6,46,43,746	(4,30,76,265)	1,15,26,65,862	59,47,39,874	5,18,62,981	(84,83,928)	63,81,18,927	53,63,58,507	51,45,46,935	
V	CAPITAL WORK-IN-PROGRESS:													
1	ALUR GROUND WORK-IN PROGRESS	8,37,53,446	5,04,83,650	4,54,11,214	9,58,94,864	-	17,96,48,310	-	-	-	-	8,37,53,446	17,96,48,310	-
2	BELAGAVI GROUND PHASE 2 WORK	2,65,36,155	2,53,36,771	1,71,82,937	4,25,19,708	-	6,90,55,863	-	-	-	-	2,65,36,155	6,90,55,863	-
3	HUBLI GROUND NORTH PAVILION & ROAD WORK	4,80,68,685	3,91,30,642	1,79,35,525	5,70,68,167	-	10,51,34,852	-	-	-	-	4,80,68,685	10,51,34,852	-
4	SHIVAMOGGA GROUND PAVILION	3,51,83,986	26,19,190	-	26,19,190	(3,78,03,176)	-	-	-	-	-	3,51,83,986	-	-
5	OTHERS	1,84,23,064	14,46,093	48,45,681	62,91,774	-	2,47,14,838	-	-	-	-	1,84,23,064	2,47,14,838	-
	TOTAL - V	21,19,65,336	11,90,16,346	8,53,75,357	20,43,91,703	(3,78,03,176)	37,85,53,863	-	-	-	-	21,19,65,336	37,85,53,863	



THE KARNATAKA STATE CRICKET ASSOCIATION
M. Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

[Amount in ₹]

	As at 31.03.2018		As at 31.03.2017	
SCHEDULE - 6: INVESTMENTS:				
FIXED DEPOSIT WITH SCHEDULE BANKS:				
KSCA	1,13,73,68,371		1,35,29,43,729	
Club House	17,71,931		16,05,172	
Cricketers' Benevolent Fund	5,00,00,000	1,18,91,40,302	5,00,00,000	1,40,45,48,901
Total		1,18,91,40,302		1,40,45,48,901
SCHEDULE - 7: CURRENT ASSETS, LOANS & ADVANCES:				
STOCK ON HAND:				
- KSCA	41,20,934		1,03,07,742	
- Club House	1,41,467	42,62,401	1,75,106	1,04,82,848
CASH AND BANK BALANCES:				
- Savings Bank Accounts	1,95,16,255		1,86,95,966	
- Current Accounts	34,00,445		72,13,039	
- Cash on Hand	2,80,754		88,885	
		2,31,97,454		2,59,97,890
DEPOSITS:				
With Revenue Departments:				
Commercial Tax	4,47,000		4,47,000	
Income Tax	48,14,07,155		40,80,94,592	
Luxury Tax	21,24,152		21,24,152	
Property Tax	3,48,99,294		3,48,99,294	
Service Tax	40,00,000		40,00,000	
Service Tax CENVAT	-		37,00,540	
GST Input Credit	16,30,991		-	
Tax Deducted at Source	16,13,90,209		13,80,08,721	
	68,58,98,801		59,12,74,299	
With Other Departments:				
B.W.S.S.B.	37,924		37,924	
K.I.A.D.B	10,000		10,000	
Electricity Department	24,43,379		23,55,529	
Security Deposit with B.C.C.	65,092		65,092	
Telephone Department	1,76,954		1,62,409	
Leaseland Deposit	5,97,500		-	
		68,92,29,650		59,39,05,253
LOAN & ADVANCE TO STAFF:				
KSCA Staff	1,92,893		4,45,617	
Club House Staff	50,955		1,64,987	
Residential Rooms Staff	68,924		15,788	
		3,12,772		6,26,392
ADVANCES OTHERS:				
Advances at KSCA	31,86,495		46,60,774	
Prepaid Expenses	18,34,969		24,09,405	
Advances at Club House	32,09,944		29,28,113	
Advances at Academy	53,410		63,293	
Advances at Zonal Centres	2,81,850		3,58,650	
		85,66,668		1,04,10,235
Balance Carried Forward		72,55,68,945		64,14,22,618



THE KARNATAKA STATE CRICKET ASSOCIATION
M. Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

[Amount in ₹]

	As at 31.03.2018	As at 31.03.2017
SCHEDULE 7 CONT...		
Balance Brought Forward	72,55,68,945	64,14,22,618
INTEREST ACCRUED ON FIXED DEPOSITS:		
KSCA	2,48,54,700	3,90,98,398
Club House	75,281	1,33,491
	2,49,29,981	3,92,31,889
RECEIVABLES:		
ABCL, Mumbai	25,00,000	25,00,000
BWSSB Receivable Account	-	10,89,906
Board of Control for Cricket In India <i>(Net of Capital Subsidy Claim)</i>	7,58,02,918	9,26,83,911
Chamber Revenue Due	5,45,767	14,25,675
Due from Members-KSCA	64,750	64,750
Hassan Urban Development Authority	-	35,29,412
Nirmithi Kendra - Hubballi	75,000	75,000
Other Associations	9,53,479	8,20,521
Other Receivables on KSCA Account	5,16,228	8,88,415
Other Receivables on Club House Account	1,39,15,626	1,18,39,535
Red Bull	-	3,37,080
	9,43,73,767	11,52,54,205
Total	84,48,72,693	79,59,08,712



THE KARNATAKA STATE CRICKET ASSOCIATION
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

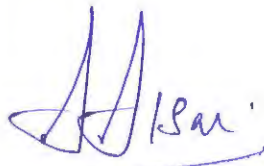
INCOME	SCH	31.03.2018	31.03.2017
Receipts from Cricketing Activities	8	25,54,28,157	30,71,28,800
Chamber Revenue	9	1,29,10,902	1,41,12,116
Hire Charges / Rentals	10	1,67,62,878	1,44,84,374
Interest on Investments		8,92,26,719	10,58,22,538
Receipts from Club House	11	3,80,32,319	3,66,69,775
Other Receipts	12	29,57,091	3,31,30,777
Excess of Expenditure Over Income Transferred to Capital Fund		15,19,09,829	4,06,75,897
Total		56,72,27,895	55,20,24,277
EXPENDITURE			
Expenditure on Cricketing Activities	13	50,62,54,730	48,79,49,763
Chamber Expenses	14	1,18,09,901	1,24,46,829
Expenditure on Club House	15	3,86,61,275	3,64,37,235
Expenditure on Cricket Academy	16	1,05,01,989	1,51,90,450
Total		56,72,27,895	55,20,24,277

Significant Accounting Policies & Notes on Accounts 17

The Schedules referred to above form an integral part of the Balance Sheet

For and on behalf of The Karnataka State Cricket Association

As per our Report of even date
FOR S. UPENDRA & CO.,
CHARTERED ACCOUNTANTS



SANJAY M DESAI
HON. PRESIDENT

Date: 18-09-2018

Place: Bengaluru



R SUDHAKAR RAO
HON. SECRETARY



N S SRINIVASA MURTHY
HON. TREASURER



S. UPENDRA
PROPRIETOR

M. NO. 20304

FRN 006933 S



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

SCHEDULE - 8

RECEIPTS FROM CRICKETING ACTIVITIES	31.03.2018	31.03.2017
Match Subsidy & Others - SUB SCH 8 (A)	1,14,79,911	1,36,98,805
Zonal Centres - SUB SCH 8 (B)	19,55,911	16,25,055
Women's Cricket Tournament - SUB SCH 8 (C)	40,20,000	20,80,000
State Senior & First Class Matches - SUB SCH 8 (D)	53,06,237	18,24,351
Karnataka Premier League Twenty 20 Matches - SUB SCH 8 (E)	11,22,83,078	5,99,16,667
Indian Premier League Twenty 20 Matches - SUB SCH 8(F)	5,40,00,000	5,40,00,000
India V/s Australia ODI Match - SUB SCH 8(G)	6,63,28,139	-
Ranji Trophy Group A	-	20,00,000
India V/s England T20 Match	-	5,69,23,870
India V/s Australia Test Match	-	7,55,85,383
KSCA-Ramaiah Rehabilitation Centre	54,881	10,383
ICC T20 World Cup Matches	-	1,44,64,286
India V/s South Africa Test Match	-	2,50,00,000
Gross Receipts Transferred to Income & Expenditure Account	25,54,28,157	30,71,28,800



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

SUB-SCHEDULE - 8 (A)

MATCH SUBSIDY & OTHER RECEIPTS	31.03.2018	31.03.2017
BCCI A & A Tournament Hosting Subsidy	-	9,00,000
Subsidy for Board Matches for U-16, U-19 & U-23	79,00,000	98,00,000
League Entry Fee	11,38,276	4,86,200
Capt. K. Thimmappaiah Tournament Entry Fee	23,08,474	24,00,000
YSR Tournament Entry Fee	29,450	32,000
Players Transfer Fee	1,569	2,550
Players Additional Registration Fee	14,165	13,133
Players Registration Fee	10,175	8,022
Umpires/Scorers Registration/Examination Fee	77,802	56,900
Gross Receipts Transferred to - Receipts from Cricketing Activities	1,14,79,911	1,36,98,805

SUB-SCHEDULE - 8 (B)

ZONAL CENTRE RECEIPTS	31.03.2018	31.03.2017
Dharwada Zone	7,21,784	7,08,430
Mangaluru Zone	3,95,136	1,19,271
Mysuru Zone	3,71,693	3,31,035
Raichuru Zone	1,00,575	91,303
Shivamogga Zone	2,84,911	2,58,299
Tumakuru Zone	81,812	1,16,717
Gross Receipts Transferred to - Receipts from Cricketing Activities	19,55,911	16,25,055

SUB-SCHEDULE - 8 (C)

GROSS RECEIPTS FROM WOMEN'S CRICKET TOURNAMENT MATCHES
PLAYED DURING THE YEAR 2017-18

PARTICULARS	31.03.2018	31.03.2017
Bangladesh 'A' Women's Warmup Games Hosting Subsidy	3,00,000	-
Women's India 'A' V/s Bangladesh 'A' Match Subsidy	6,00,000	-
Senior One Day Plate Group 'A' Subsidy	2,40,000	2,80,000
Twenty 20 Tournament Subsidy	22,80,000	12,40,000
Inter State U-19 Tournament Match Subsidy	2,00,000	3,60,000
South Zone U-23 Interstate Match Subsidy	4,00,000	2,00,000
Gross Receipts Transferred to - Receipts from Cricketing Activities	40,20,000	20,80,000



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

SUB-SCHEDULE - 8 (D)

GROSS RECEIPTS FROM STATE SENIOR TEAM & FIRST CLASS MATCHES
PLAYED DURING THE YEAR 2017-18

PARTICULARS	31.03.2018	31.03.2017
<u>Ranji Trophy Subsidy:</u>		
Karnataka / Assam	5,00,000	1,00,000
Karnataka / Delhi	5,00,000	1,00,000
Karnataka / Hyderabad	5,00,000	-
Karnataka / Jharkhand	-	1,00,000
Karnataka / Maharastra	1,00,000	1,00,000
Karnataka / Odisha	-	1,00,000
Karnataka / Rajasthan	-	1,00,000
Karnataka / Saurashtra	-	1,00,000
Karnataka / Uttar Pradesh	1,00,000	-
Karnataka / Railways	1,00,000	-
Karnataka / Vidharbha	-	1,00,000
Ranji Quarter Final Match	1,00,000	1,00,000
Ranji Semi Final Match	1,00,000	-
Ranji Sponsoship Received	36,237	2,04,351
<u>Other First Class Matches:</u>		
Prof DB Deodhar Trophy Subsidy	1,80,000	-
Syed Mushtaq Ali Trophy Subsidy	4,50,000	3,00,000
Vijay Hazare Trophy Subsidy	26,40,000	4,20,000
Gross Receipts Transferred to - Receipts from Cricketing Activities	53,06,237	18,24,351



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

SUB-SCHEDULE - 8 (E)

GROSS RECEIPTS FROM KARNATAKA PREMIER LEAGUE TWENTY 20 (SEASON 5)
PLAYED FROM 01.09.2017 TO 23.09.2017

PARTICULARS	31.03.2018	31.03.2017
Franchisee Fee	5,81,00,000	3,39,16,667
Title Sponsorship	1,50,00,000	1,05,00,000
Sponsorship	1,03,18,644	88,50,000
Co Sponsorship	29,00,000	30,00,000
Instadia Advertisement	2,00,000	3,00,000
Issue of Tender Forms	2,53,000	-
Licence Fee	50,00,000	-
Powered By and Umpire Rights Sponsorship	75,00,000	20,00,000
Print Partner Rights Sponsorship	50,19,725	-
Sale of Tickets	23,13,828	-
Broadcasting Rights Fee / Media Partners Rights	48,72,881	10,00,000
Man of the Match Award	6,05,000	3,50,000
Stall Rent Received	2,00,000	-
Gross Receipts Transferred to - Receipts from Cricketing Activities	11,22,83,078	5,99,16,667

SUB-SCHEDULE - 8 (F)

GROSS RECEIPTS FROM INDIAN PREMIER LEAGUE TWENTY 20 (SEASON 10) MATCHES
(8TH, 14TH, 16th, 25th, 27th APRIL 2017, 2ND, 5TH, 7TH, 17TH AND 19TH MAY 2017)

PARTICULARS	31.03.2018	31.03.2017
Ground Charges	5,40,00,000	5,40,00,000
Gross Receipts Transferred to - Receipts from Cricketing Activities	5,40,00,000	5,40,00,000



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

SUB-SCHEDULE - 8 (G)

GROSS RECEIPTS FROM INDIA V/S AUSTRALIA ONE DAY INTERNATIONAL
MATCH PLAYED ON 28TH SEPTEMBER 2017

PARTICULARS	31.03.2018	31.03.2017
Brand Building Services	43,10,170	-
Hosting Fee	1,50,00,000	-
Instadia Advertisement	2,00,00,000	-
LED Branding on Screen	5,00,000	-
Issue of Tickets	2,61,78,985	-
Stall Rent Received	2,11,865	-
Other Receipts	1,27,119	-
Gross Receipts Transferred to - Receipts from Cricketing Activities	6,63,28,139	-



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

SCHEDULE - 9

CHAMBER REVENUE	31.03.2018	31.03.2017
Chamber Collections	1,29,00,500	1,40,37,500
Chamber Booking Cancellation Charges	9,450	45,800
Miscellaneous Income	952	28,816
Gross Receipts Transferred to Income & Expenditure Account	1,29,10,902	1,41,12,116

SCHEDULE - 10

HIRE CHARGES / RENTALS	31.03.2018	31.03.2017
Ground Hire Charges	61,49,572	58,62,906
Other Hire Charges	1,06,13,306	86,21,468
Gross Receipts Transferred to Income & Expenditure Account	1,67,62,878	1,44,84,374



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

SCHEDULE - 11

[Amount in ₹]

GROSS RECEIPTS FROM CLUB HOUSE [₹]	31.03.2018	31.03.2017
Subscription & Other Charges	1,13,19,415	1,06,45,634
Guest Charges	21,44,174	21,45,944
Dependent Membership Fee	22,81,050	21,51,100
Temporary Membership Fee	11,06,000	11,85,100
Re-Admission Charges	4,10,000	5,10,000
Social & Cultural Function Collections	-	41,400
New Year Day Celebration Collections	4,56,211	8,50,874
Sponsorship (New Year)	15,13,800	19,62,390
Electricity/Water Charges Recovered	14,57,660	14,26,510
Issue of Duplicate ID Cards/New Cards/Car Sticker	56,760	94,280
Advertisement Charges	30,000	1,47,000
Cover Charges	23,26,929	20,73,813
Miscellaneous Receipts	24,207	32,156
Sponsorship for Programs	5,86,088	7,73,980
Party Hall Charges Received	15,46,300	13,61,200
Interest on F.D. & S.B. Balances	12,02,524	1,32,477
Billiards Section	7,72,915	7,88,915
Cards Section	10,92,664	9,41,268
Library Section	13,40,146	13,02,039
Shuttle Section	13,50,991	13,85,289
Squash Section	2,66,020	2,47,605
Swimming Pool Section	15,07,155	18,78,422
Health Club Section	38,53,520	32,03,188
Tambola Section	9,44,290	9,82,305
Tennis Section	4,43,500	4,06,886
Gross Receipts Transferred to Income & Expenditure Account	3,80,32,319	3,66,69,775



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

SCHEDULE - 12

OTHER RECEIPTS	31.03.2018	31.03.2017
IA Subscription Fee	1,885	2,850
IM Subscription Fee	16,574	28,150
Interest on Income Tax Refund	-	3,28,62,966
Issue of Membership Applications	25,841	45,050
Issue of Duplicate Identity Cards	2,949	4,400
Issue of Tender Forms	1,60,500	1,65,000
Sundry Balances written back	24,64,866	-
Miscellaneous Receipts	2,84,476	22,361
Gross Receipts Transferred to Income & Expenditure Account	29,57,091	3,31,30,777



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018**

[Amount in ₹]

SCHEDULE - 13

EXPENDITURE ON CRICKETING ACTIVITIES	31.03.2018	31.03.2017
Expenditure on Cricketing Activities - SUB SCH - 13 (A)	8,03,45,094	8,34,80,650
Zonal Centres - SUB SCH - 13 (B)	4,51,43,638	4,25,25,439
Women's Tournaments - SUB SCH - 13 (C)	1,41,77,828	1,07,74,723
Indian Premier League Twenty 20 Matches - SUB SCH - 13 (D)	3,54,04,069	4,14,69,570
State Senior & First Class Match - SUB SCH - 13 (E)	3,20,17,486	1,86,80,640
Staff Emoluments & Benefits - SUB SCH - 13 (F)	3,17,93,047	3,69,38,425
Office Administration and Others - SUB SCH - 13 (G)	3,89,04,657	3,22,87,428
KPL Twenty 20 Tournament Match Expenditure - SUB SCH - 13 (H)	10,07,96,630	7,50,38,169
India V/s Australia ODI Match Expenses - SUB SCH - 13 (I)	2,09,48,681	-
Ranji Trophy Group 'A' Cricket Tournament Expenses	-	41,92,531
ICC T20 World Cup Match Expenses	-	38,31,164
India V/s Australia Test Match Expenses	-	2,12,44,840
India V/s England Twenty 20 Match Expenses	-	1,80,44,848
Ground Maintenance	3,88,63,828	2,69,75,957
Stadium Maintenance	1,27,61,619	1,15,02,916
Property Tax	64,82,529	73,14,907
KSCA-Ramaiah Rehabilitation Centre Expenditure	3,25,196	4,43,887
Expenditure Related to Prior Period	15,61,644	-
Fixed Assets Written Off	11,71,511	-
Depreciation on Fixed Assets - Schedule - 5	4,55,57,273	5,32,03,669
Gross Expenditure transferred to Income & Expenditure Account	50,62,54,730	48,79,49,763



THE KARNATAKA STATE CRICKET ASSOCIATION
M.Chinnaswamy Stadium, Cubbon Road, Bengaluru - 560 001

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018**

[Amount in ₹]

SUB-SCHEDULE - 13 (A)

EXPENDITURE ON CRICKETING ACTIVITIES	31.03.2018	31.03.2017
Retainership Fee to Physiotherapists & State Coaches	43,77,537	70,54,807
South Zone Meeting	1,20,044	23,604
Board Match for U-16, U-19 & U-23	1,87,89,893	1,99,77,008
Capt. K.Thimmappaiah Memorial Tournament	88,62,840	92,60,947
Safidarashah Tournament	5,71,022	6,00,041
KSCA Inter Zonal U-14 Tournament	37,85,596	32,20,652
KSCA Inter Zonal U-16 Tournament	33,68,792	31,96,307
KSCA Inter Zonal U-19 Tournament	26,55,968	25,44,037
KSCA Inter Zonal U-23 Tournament	11,71,570	4,37,837
<u>League & Knock Out Tournament:</u>		
Group 1 - 1st Division	36,00,907	29,32,788
Group 1 - 2nd Division	32,62,063	26,08,251
Group 1 - 3rd Division	13,64,350	12,25,380
Group 1 - 4th Division	14,37,925	24,41,195
Group 1 - 5th Division	21,63,154	22,81,013
Group 2 - 1st Division	7,82,044	1,61,667
Group 2 - 2nd Division	5,31,461	3,28,620
Group 2 - 3rd Division	43,500	1,05,000
Group 1 - 1st, 2nd & 3rd Division Tournament I C for U-16	13,37,540	10,70,130
Group 1 - 1st, 2nd & 3rd Division Tournament I C for U-19	15,40,250	10,26,730
KSCA T 20 League Match Expenses	8,88,331	9,44,586
KSCA Special Tournament Zonal Champions & Gr1 2 Division	2,10,247	1,20,520
BCCI Affiliation & Tournament Entry Fee	1,400	1,515
Cricket Day Celebration & Award Function Expenses	17,57,428	34,86,645
Anti Doping Education Program	56,147	53,777
Ground Rent to Government of Karnataka	19,000	23,750
Other Matches	5,91,770	9,30,479
S.A.S. Memorial Trophy Tournament for U-25	12,76,997	22,67,484
Selection Trials for Under 14, 16, 19, 22 & 25	53,76,165	27,67,029
Medicine and Physiotherapy Expenses for Players	9,65,696	4,37,442
Fast Bowlers Camp Expenses	-	29,802
KSCA BTR Tournament for U-14	23,19,358	23,30,392
KSCA Cup Tournament for U-16	25,32,666	19,98,840
DV Subba Rao Memorial Tournament for U-16 Exp	-	7,12,394
Emerging Players England Tour Expenses	-	2,37,600
U19 Invitation Tournament at Baroda (JY Lele Memorial)	-	8,42,975
KSCA YSR Trophy Tournament	18,85,874	18,93,782
Umpire/Scorers Seminar/Examination	5,55,458	5,55,311
PS Rammohan Rao Trophy Tournament for U-25	3,79,396	10,03,918
Cricketers Motivation Programme	-	1,75,000
South Zone League Tournament for U-14	10,55,870	13,56,019
South Zone League T-20 Tournament for U-23	1,58,800	-
Uniform to Umpires/Match Observers/Coaches	5,48,035	8,15,376
Gross Expenditure transferred to - Expenditure on Cricketing Activities	8,03,45,094	8,34,80,650



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018**

[Amount in ₹]

SUB-SCHEDULE - 13 (B)

ZONAL CENTRE EXPENSES	31.03.2018	31.03.2017
Dharwada Zone	1,14,68,816	1,02,95,723
Mangaluru Zone	35,82,968	29,57,355
Mysuru Zone	1,06,66,677	1,35,89,973
Raichuru Zone	48,61,154	36,54,626
Shivamogga Zone	1,10,62,627	89,68,463
Tumakuru Zone	35,01,396	30,59,299
Gross Expenditure transferred to - Expenditure on Cricketing Activities	4,51,43,638	4,25,25,439

SUB-SCHEDULE - 13 (C)

WOMEN'S CRICKET TOURNAMENT EXPENSES	31.03.2018	31.03.2017
Inter State One Day Champions Trophy (Seniors)	33,93,385	22,46,295
Inter State T 20 Champions Trophy (Seniors)	-	22,20,319
Women's Senior T20 Tournament Elite Group A Match Expenses	16,44,744	5,59,943
Felicitation Function of State Players	10,17,595	-
Women's Senior I Z 3 Day Match Expenses	59,000	-
Women's Practice Match Expenses	17,01,020	11,58,238
South Zone ODI Tournament for U-23	22,86,130	9,42,644
Selection Trials	7,14,848	3,86,476
South Zone Inter State Tournament for U-16	8,38,303	11,13,559
India 'A' V/s Bangladesh 'A' Match Expenses	3,17,766	-
Inter State One Day Championship for U-19	22,05,037	21,47,249
Gross Expenditure transferred to - Expenditure on Cricketing Activities	1,41,77,828	1,07,74,723



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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[Amount in ₹]

SUB-SCHEDULE - 13 (D)

INDIAN PREMIER LEAGUE TWENTY 20 (SEASON 10) MATCH EXPENDITURE
(8TH, 14TH, 16th, 25th, 27th APRIL 2017, 2ND, 5TH, 7TH, 17TH AND 19TH MAY 2017)

EXPENDITURE	31.03.2018	31.03.2017
Allowance to Liaison Officers/Local Manager	3,82,079	2,73,000
Allowance to Scorers	4,58,000	1,93,000
D G Set Maintenance	59,74,557	59,34,336
DTH Connection Charges	27,000	40,000
Event Production & Management Fee	63,00,525	40,73,156
Equipment Hire Charges	1,72,900	5,41,570
Furniture Hire Charges	38,53,950	60,95,209
General Expenses	74,055	1,79,878
Lift Maintenance	-	58,500
Medical Expenses	2,04,156	2,27,498
Members Hospitality	1,11,66,494	1,34,64,092
Parking Charges	3,44,285	4,93,889
Players Requirements	6,148	6,232
Postal Charges	28,871	28,520
Printing & Stationery	1,20,723	8,06,796
Professional Charges	8,44,662	5,20,000
Public Address Systems	3,98,572	4,70,000
Security & Gate Control	17,23,638	18,24,360
Stadium Maintenance	25,05,194	56,01,468
Travelling & Conveyance	2,33,691	2,66,358
Walkie Talkie Hire Charges	1,82,475	2,23,200
Utilities	1,75,000	-
Wi-Fi/Internet Charges	2,27,094	1,48,508
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,54,04,069	4,14,69,570



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018**

[Amount in ₹]

SUB-SCHEDULE - 13 (E)

**STATE SENIOR TEAM & FIRST CLASS MATCH EXPENDITURE
PLAYED DURING THE YEAR 2017 - 2018**

EXPENDITURE	31.03.2018	31.03.2017
<u>Ranji Trophy:</u>		
Karnataka / Assam	14,22,047	16,27,294
Karnataka / Delhi	16,14,990	14,99,018
Karnataka / Hyderabad	25,35,464	-
Karnataka / Jharkhand	-	12,31,633
Karnataka / Maharastra	13,14,812	15,17,268
Karnataka / Railways	14,39,671	-
Karnataka / Uttar Pradesh	21,40,809	-
Karnataka / Odisha	-	13,17,298
Karnataka / Rajasthan	-	14,28,176
Karnataka / Saurashtra	-	10,50,518
Karnataka / Vidarbha	-	14,49,841
Ranji Quarter Final Match Expenses	21,54,655	17,28,260
Ranji Semi Final Match Expenses	23,89,345	-
Ranji Nets	12,76,953	5,77,345
<u>Other First Class Matches:</u>		
Prof Deodhar Trophy Tournament Expenditure	32,32,139	-
Syed Mushtaq Ali Trophy Tournament Match	42,36,554	12,34,636
Vijay Hazare Trophy One Day K/O Tournament	82,60,047	39,43,978
Suspect Bowling Action Expenses	-	75,375
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,20,17,486	1,86,80,640



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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[Amount in ₹]

SUB-SCHEDULE - 13 (F)

STAFF EMOLUMENTS & BENEFITS	31.03.2018	31.03.2017
Establishment Charges	2,32,39,480	2,11,57,554
Contribution to Employees Group Gratuity Trust Fund	6,41,560	45,44,506
Contribution to E.S.I.	4,83,884	3,17,971
Contribution to P.F.	17,09,926	16,80,060
Exgratia to Staff	32,70,145	38,38,768
Encashment of Earned Leave	8,70,543	32,72,951
Staff Welfare	12,12,788	21,26,615
Uniform to Staff	3,64,721	-
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,17,93,047	3,69,38,425

SUB-SCHEDULE - 13 (G)

OFFICE ADMINISTRATION AND OTHERS	31.03.2018	31.03.2017
AGM/SGM/MC/Sub-Committee Meeting Expenses	25,29,702	11,55,399
Interest - On Statutory Payments	1,48,795	98,364
Bank Charges	61,344	87,856
Internal Audit Fee	4,80,000	4,80,000
Statutory Audit Fee	5,44,500	5,44,500
Postage & Courier Charges	2,37,896	3,79,088
Printing & Stationery	6,58,821	14,85,068
Professional Fee	32,72,222	67,40,274
Repair/Maintenance - AC, Xerox Machine, Furniture & Electrical	66,82,223	64,67,725
Telephone, Mobile Charges & Internet Charges	12,30,246	13,40,781
Travelling and Conveyance	21,20,271	23,29,069
Advertisement Charges	89,001	3,04,656
Consent Fee to Pollution Control Board	-	83,000
DTH Connection Charges	1,61,622	3,17,262
ACUK Meeting Expenses	76,698	37,849
Electricity & Power	37,77,005	36,30,575
Newspapers, Books and Periodicals	29,687	29,560
Rates & Taxes	97,15,287	8,42,296
Security Services	32,69,476	29,17,623
Stadium Insurance	6,95,469	5,44,590
Water Charges	15,46,316	21,17,870
Sundry Balances Written off	13,89,095	-
Miscellaneous Expenses	1,88,981	3,54,023
Gross Expenditure transferred to - Expenditure on Cricketing Activities	3,89,04,657	3,22,87,428



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018**

SUB-SCHEDULE - 13 (H)

[Amount in ₹]

**KARNATAKA PREMIER LEAGUE TWENTY 20 (SEASON 5) MATCH EXPENDITURE
PLAYED FROM 01.09.2017 TO 23.09.2017**

EXPENDITURE	31.03.2018	31.03.2017
Advertisement & Hoarding Charges	1,49,77,007	64,57,738
Allowance to Match Referee/Scorers/Umpires	7,46,800	6,85,500
D G Set Maintenance & Hire Charges	42,16,058	39,86,987
Furniture Hire Charges	90,82,311	1,05,01,905
Ground Maintenance	9,42,841	7,47,489
Lodging Charges	68,97,195	31,64,041
Professional Charges	25,50,000	28,82,500
Travelling & Conveyance	10,63,998	23,25,024
Anti Corruption Security Unit Expenses	87,500	1,87,588
Auction Expenses	2,11,450	2,59,802
Creative Charges	-	3,00,000
TV Production Cost	4,00,90,353	2,07,92,745
Allowance to Liaison Officers	2,22,360	1,43,000
Catering Expenses	48,89,513	50,23,405
Commision on Sponsorship Fees	20,91,865	-
DTH Charges	62,480	13,835
Equipment Hire Charges	1,04,800	2,08,225
Match Day Entertainment Expenses	19,06,914	29,65,500
Fire and Safety Service Expenses	60,250	90,705
Flood Light Maintenance	61,200	9,39,316
Graphics Production Service	-	5,00,000
House Keeping Charges	3,75,161	2,23,861
Insurance	3,80,000	2,41,768
Internet Charges	3,76,690	41,096
Issue of Cricket Gear	3,21,728	1,33,016
LED Score Board Maintenance	15,00,000	9,66,650
Parking Charges	1,68,750	-
Photography Expenses	8,61,353	6,48,000
KSCA Contribution for Players Fees	-	33,79,564
Players Requirements	36,477	12,931
Postage & Stamps	48,718	-
Prior Period Expenses	-	5,00,000
Press Meet Expenses	-	5,34,807
Printing & Stationery	4,98,015	8,07,031
Prize Money	26,80,000	24,50,000
Security Charges	3,63,000	5,51,138
Telephone Charges	9,976	13,328
Transportation Charges	1,02,417	96,460
Trivision Sight Screen Operation	9,60,000	8,30,000
Trophies	3,97,550	4,30,622
Uniform	3,76,293	3,12,461
Utilities	40,000	-
Walkie Talkie Hire Charges	2,39,250	1,79,200
Water Charges	3,12,355	2,32,220
Miscellaneous Expenses	4,84,002	2,78,710
Gross Expenditure transferred to - Expenditure on Cricketing Activities	10,07,96,630	7,50,38,169



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

SUB-SCHEDULE - 13 (I)

[Amount in ₹]

INDIA V/S AUSTRALIA ONE DAY INTERNATIONAL MATCH PLAYED ON 28.09.2017

EXPENDITURE	31.03.2018	31.03.2017
Advertisement Charges	6,25,716	-
Electrical and DG Set Maintenance	9,99,374	-
Furniture Hire Charges	16,57,208	-
Signages	2,41,532	-
Players Requirements	10,958	-
Printing & Stationery	3,86,893	-
Professional Charges	4,52,600	-
Security Charges & Gate Control Charges	24,31,485	-
Stadium Maintenance	11,26,298	-
Travelling & Conveyance	4,43,639	-
Allowance to Liaison Officers	82,000	-
Catering Expenses	37,88,407	-
Ticketing Charges	27,93,905	-
Drinking Water Charges	1,31,913	-
Event Management Charges	22,19,040	-
General Expenses	48,400	-
Housekeeping Charges	3,15,000	-
LED Score Board Maintenance	6,000	-
Match Entertainment Expenses	6,20,540	-
Match Insurance	19,50,000	-
Network Maintenance	46,500	-
Parking Charges	85,000	-
Photography Charges	4,900	-
Postage Charges	25,203	-
Public Address System	1,25,000	-
Allowance to Scorers	50,000	-
Standby Charges	15,000	-
Television Hire Charges	1,35,000	-
Utilities	84,500	-
Walki Talkies Hire Charges	25,350	-
Miscellaneous Expenses	21,320	-
Gross Expenditure transferred to - Expenditure on Cricketing Activities	2,09,48,681	-



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

[Amount in ₹]

SCHEDULE - 14

CHAMBER EXPENSES	31.03.2018	31.03.2017
Catering	10,37,425	11,68,554
Upkeep and Maintenance	10,78,276	15,22,354
Contribution to PF & ESI	2,00,756	1,99,102
Bank Charges	93,412	90,438
Electricity Charges	23,08,432	16,91,501
Earned Leave Encashment	62,829	2,72,573
Ex-Gratia to Staff	2,84,352	3,16,060
House Keeping Charges	22,35,865	22,30,851
Salary to Staff	17,64,020	18,96,360
Security Service Charges	6,95,169	6,25,200
Staff Mediclaim Expenses	46,860	49,572
Water Charges	3,80,647	4,95,570
Depreciation on Chamber Assets - Schedule - 5	16,21,858	18,88,694
Gross Expenditure transferred to Income & Expenditure Account	1,18,09,901	1,24,46,829



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018**

SCHEDULE -15:

[Amount in ₹]

EXPENDITURE ON CLUB HOUSE	31.03.2018	31.03.2017
Salaries to Office & Maintenance Staff	65,77,183	61,96,364
Contribution to P.F.	6,48,172	6,54,683
Contribution to E.S.I.	1,51,711	82,300
Encashment of Earned Leave	79,367	4,31,985
Ex-gratia to Staff	9,72,747	10,47,193
Staff Welfare	2,44,302	2,10,254
Uniform to Staff	3,65,688	3,01,380
Mediclaime Insurance to Staff	2,88,990	3,08,531
Electricity Charges	19,52,840	15,69,050
Water Charges	2,82,853	3,60,870
Repair & Maintenance - General	12,61,651	14,20,749
Cleaning Materials	3,67,858	6,03,276
Pest Control Expenses	67,205	69,444
House Keeping Charges	36,07,098	35,67,835
Security Service Charges	6,95,169	6,25,200
Professional Fee	30,000	55,000
Printing & Stationery	3,27,267	2,61,724
News Letter Printing Charges	3,57,514	2,59,637
Postage Charges	4,18,107	4,20,692
Telephone & Mobile Charges	1,43,089	1,15,253
Office Maintenance	13,590	12,655
Bank Charges	6,75,903	5,56,536
Software Maintenance	46,670	80,000
Travelling & Conveyance	7,863	9,839
Internal Audit Fee	1,20,000	1,20,000
Social and Cultural Function Expenses	6,81,254	4,01,336
DTH Charges	67,679	87,395
New Year's Day Celebration	18,29,726	19,82,747
Smart Card Expenses	54,463	3,44,412
Meeting Expenses (E.C. & S.C.)	54,147	59,412
Licence Fee	1,00,000	1,00,000
Billiards Section	18,64,268	15,34,987
Cards Section	6,98,142	5,93,928
Library Section	9,37,158	10,28,338
Shuttle Section	11,19,074	11,88,691
Squash Section	1,68,395	1,68,325
Swimming Pool Section	12,80,573	13,52,040
Health Club Section	27,51,874	24,04,277
Tambola Section	9,38,522	10,02,369
Tennis Section	10,53,285	9,52,186
Miscellaneous Expenses	6,978	34,525
Beverage Licence Fee	7,85,910	-
Table Tennis Expenses	3,700	-
Depreciation on Fixed Assets - Schedule - 5	45,63,290	38,61,817
Gross Expenditure transferred to Income & Expenditure Account	3,86,61,275	3,64,37,235



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2018

SCHEDULE - 16

[Amount in ₹]

EXPENDITURE ON CRICKET ACADEMY	31.03.2018	31.03.2017
Coaching Camp	31,13,999	41,26,935
Summer Coaching Camp	19,82,666	32,27,142
Coaches Workshop Expenses	-	1,84,820
Remuneration to Coaches & Physiotherapist	46,32,389	52,60,655
Exgratia to Physiotherapists & Staff	4,87,751	5,06,327
Staff Welfare Expenses	-	11,347
Medicclaim Insurance	1,57,383	1,57,809
Travelling & Conveyance	-	66,639
Bank Charges	-	1,931
Computer Maintenance & Software Maintenance	-	15,00,000
Office Maintenance	7,241	4,950
Telephone/Internet Charges	-	819
Depreciation on Fixed Assets - Schedule - 5	1,20,560	1,41,076
Gross Expenditure Transferred to Income & Expenditure Account	1,05,01,989	1,51,90,450



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

BACKGROUND

The Karnataka State Cricket Association (the Association in short) is a Society registered under the Karnataka Societies Registration Act, 1904 with the primary objective to control, regulate, help, encourage and promote the game of cricket in Karnataka. The Association is affiliated to The Board of Control for Cricket in India (BCCI in short).

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Accounting:

The Accounts of the Association are prepared on a going concern basis, under the historical cost convention, and the accounting is on accrual basis, except to the contrary mentioned elsewhere. In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trust & societies, which do not carry on any commercial activity, these financial statements have been prepared in accordance with the significant accounting policies as stated below.

1.2 Use of Estimates:

The preparation of the financial statements is with an object to comply with the significant accounting policies which require that the managing committee of the Association make estimates and assumptions that affect the reported amounts of income & expenditure of the year and reported balances of assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Capital Subsidy:

Capital Subsidy amount receivable from BCCI and others by the Association on acquisition of eligible Assets is credited to the Asset Value in the year of receipt, irrespective of the year of expenditure or claim.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

1.4 Revenues are accounted on accrual basis except Subscription from Members.

1.5 Inventory consist of mainly cricketing and other consumables which are valued at cost on FIFO Basis.

1.6 Fixed Assets:

Fixed Assets are stated at cost less specific Capital Subsidy received from BCCI and others and accumulated depreciation. The cost of an Asset comprises of its purchase price and any attributable cost of bringing the Assets to its working condition for its intended use.

1.7 Leased Assets:

In respect of Leased Assets acquired at various Zones, the Capital cost incurred by the Association towards Development of Grounds, Stadium Building is Capitalised. Cost is amortised on a Straight Line Basis over the lease period commencing from the year in which the Grounds / Stadium is first put to use.

1.8 Depreciation:

Depreciation on Fixed Assets is provided on Written Down Value method at the rates prescribed under the Income Tax Act and Rules.

1.9 Employee Benefits:

(i) Defined Contribution Plan:

Contribution towards Employees' Provident Fund are made to the respective Schemes maintained by the Central Government and the Association's contribution to the fund is charged to the Income and Expenditure Account.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

(ii) Defined Benefit Plan:

In accordance with the Payment of Gratuity Act, 1972, the Association has provided for gratuity covering all permanent employees of the Association, and the same is being funded by an Insurance policy maintained with Life Insurance Corporation of India. The premium/contribution as determined by Life Insurance Corporation of India based on their actuarial valuation is charged to Income and Expenditure Account.

(iii) Leave encashment:

The Provision made for leave encashment is provided on accrual basis.

1.10 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized only when there is a present or legal obligation as a result of past events for which it is probable that an outflow of economic benefits to settle the transaction and a reliable estimate can be made for the amount of obligation. Contingent liability is disclosed for:

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Association or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made contingent assets are neither recognized nor disclosed in the financial statements.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

2 NOTES ON ACCOUNTS:

2.1 Capital Subsidy Claim from BCCI:

During the year, a sum of Rs. 3.29 Crores has been received towards capital subsidy for Fixed

Assets acquired and in terms of the accounting policy of the Association, such sum received is credited to the Asset Account in the year of receipt.

2.2 Advance Received from BCCI:

During the year 2016-17, a Sum of Rs. 16.75 Crores was received from BCCI towards Infrastructure Subsidy / Advances others and the said sum continues to be considered as Advance from BCCI and disclosed as a Current Liability (Schedule 4) as per directions received on 04-10-2016 from the Committee of Administrators appointed by The Hon'ble Supreme Court of India.

2.3 Cricketers' Benevolent Fund:

The Association has appropriated a sum of Rs. 5 Crores towards Cricketers' Benevolent Fund and placed it in earmarked fixed deposit with a Schedule Bank. Interest earned on this amount is utilized towards payment of honorarium to former Ranji players/Umpires.

2.4 Hassan Land:

During the year, The Hassan Urban Development Authority (HUDA) has made allotment of 23 acres of land to the Association on 30 years lease basis. The lease deed is registered by depositing Rs. 3.50 Lakhs on 17.10.2017. The same is reflected as Deposits under Current Assets.

The land presently leased by HUDA was earlier allotted to the Association and allotment was cancelled during 2013 by refunding the sale consideration to the Association. The Association had incurred expenses to an extent of Rs. 35.29 Lakhs towards developmental on the said land and the same was disclosed as Receivable from HUDA and shown under Current Assets during the earlier



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

period. During the year, the same land has been allotted on long lease basis to the Association and subsequently the said sum of Rs. 35.29 Lakhs is transferred from Receivable to the cost of Leasehold land.

2.5 Service Tax Matters:

2.5.1 The Association has preferred an appeal before the Customs, Excise & Service Tax Appellate Tribunal, Bengaluru in respect of disputed Service Tax of Rs. 60.70 Lakhs and penalty of Rs. 60.70 Lakhs (Total Rs. 1.21 Crores) (towards service tax levied for the period from 01.10.2001 to 31.03.2006). During the year 2009-10, an amount of Rs. 5 Lakhs was paid as pre-deposit as per direction of the Hon'ble Tribunal and the same is reflected under Schedule-7 as Deposits. No provision has been made towards the above liability, as the Association has made a prima facie case on merits before the Hon'ble Tribunal and expects to obtain substantial relief in the matter.

2.5.2 The Association has received an Order dated 08.10.2012 from the Commissioner of Central Excise, Bengaluru II Commissionerate, Bengaluru seeking a Demand of Rs. 2,34,75,149/- as Service Tax and an equal amount of Penalty under Sec.78 of the Finance Act 1994 for the period relating to 1st May 2006 to 31st March 2010. The Association has preferred an Appeal against the said Order before the Customs, Excise & Service Tax Appellate Tribunal. The Association has received an Order No. 20986/2014 dated 11.04.2014 from the Customs, Excise & Service Tax Appellate Tribunal, South Zonal Bench, Bengaluru directing the Association to deposit a sum of Rs.35 lakhs as interim payment pending adjudication. Accordingly, a sum of Rs.35 lakhs is deposited in the financial year 2014-15 by the Association. No provision is made towards the aforesaid liability, as the Association has made a prima facie case on merits before the Hon'ble Tribunal and expects to obtain substantial relief in the matter.

2.5.3 The Association has received an Order dated 13.05.2013 from the Commissioner of Service Tax, Bengaluru on 17.06.2013 indicating a Demand of Service Tax of Rs. 21,35,82,704/- and an equal amount as Penalty u/s 78 of the Finance Act 1994 relating to the period 1st April 2006 to 31st March



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

2011. The Association has preferred an Appeal against the said Order before the Customs, Excise & Service Tax Appellate Tribunal. The Appellate Tribunal vide Order No. 23155/2014 dated 24.11.2014, has waived the requirement of pre-deposit and granted a stay against recovery of the demands during the pendency of Appeal. No provision is made towards the aforesaid liability, as the Association has made a prima facie case on merits before the Hon'ble Tribunal and expects to obtain substantial relief in the matter.

2.5.4 During the year, Service tax audit was conducted by the Commissioner of Central Tax (Audit), Bengaluru Audit-II, Bengaluru for the period from April 2013 to June 2017. An Audit Note was issued dated 26.03.2018, observing the following irregular availment of Cenvat Credit of (a) Rs. 16,15,910 on Ticketing Services claim of Cenvat credit, (b) Cenvat credit is to be reversed towards common input services and exempted services of Rs. 1,24,97,135 availed and (c) ineligible credit of Rs. 16,83,142 on Rent a Cab service & Insurance.

The Association has made its reply to the Audit Note by stating that Rs. 41 Lakhs only is required to be reversed, since the same is already included in the amount determined as per its workings and are liable to pay interest of Rs. 14.82 Lakhs. Accordingly, Rs. 41 Lakhs towards Service Tax and Interest of Rs. 14.82 Lakhs is provided in the books of account and subsequently paid to the Department on 12.06.2018 and 17.07.2018 respectively. The matter is pending disposal

2.6 Income Tax Matters:

2.6.1 The Income Tax Department aggrieved by the Orders of the Income Tax Appellate Tribunal for the Assessment Years 2008-09 and 2009-10 have filed an Appeal before the Hon'ble High Court of Karnataka which is pending disposal.

2.6.2. In respect of A Y 2010-11 the Appeal Filed against the Order of the Assessing Officer DDIT (Exemption) has been allowed by CIT Appeals vide Order dated 15.10.2014, which is contested by the Income Tax Department before the Income Tax Appellate Tribunal and is pending disposal.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

2.6.3 In respect of A Y 2011-12, 12-13, 13-14, 14-15 and 15-16, Appeals filed by The Association against the Orders of the Assessing Officer of Income tax Department are pending before the CIT Appeals.

2.6.4 Reconciliation of refunds / dues adjusted by the Department for various assessment years are pending in the absence of complete details from the Income Tax department. Accordingly, entries for such adjustments will be passed in the books of account after due reconciliation.

2.6.5 The Management is of the opinion that the Income Tax paid in advance, credits for the tax deducted at source, payment towards disputed tax and refunds to be determined by the Department of the earlier years are adequate to meet the disputed demands and hence no provision is made towards these demands.

2.7. Luxury Tax Matters:

A sum of Rs. 21.24 lakhs is disclosed under Deposit receivable from Commercial Tax Department relating to the financial year 1995-96 to 2000-01 based on the Appellate Order received in favour of the Association. The Commercial Tax Department has filed an Appeal in the High Court of Karnataka against the Appellate Order which is pending disposal.

2.8. Property Tax - Chinnaswamy Stadium:

During 2016-17, the Association had received a Demand from B.B.M.P. for Revised/Difference in payment of Property Tax for the financial years 2008-09 to 2013-14 for a Net Amount of Rs. 3.49 Crores. The Association has filed an Appeal against the said Demand /Payment made before the Court of the Civil Judge, Bengaluru. The payment of Property Tax effected to an extent of Rs.3.49 Crores is treated as Advance pending disposal of the Appeal.

2.9 AB Corporation Ltd.,:



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

Rs. 25 lakhs is receivable for the utilization of Stadium and the same has been deposited by AB Corporation in the Court in accordance with an Order of High Court of Karnataka under Writ Appeal No.9812/1996 c/w 9778/96. The amount recoverable is reflected under Receivables.

2.10 Interest on Investments:

Interest on Investments aggregating to Rs. 8.92 Crores (previous year 10.58 Crores) represents Interest of Rs. 8.44 Crores (previous year 9.84 Crores) on fixed deposits, and Rs. 48.42 lakhs (previous year 74.46 lakhs) on Savings Bank Accounts with Schedule Banks.

2.11 Transactions with Life Members, IM & IA and Management Committee Members:

Sl. No.	Particulars	2017-18 Rs.	2016-17 Rs.
1.	Ground Rent (Institutional Members)	46,98,678	50,56,850
2.	Remuneration for Service Rendered (Life Members)	26,95,500	28,76,200
3.	Allowance as Selector (MC Members)	-	75,000
	Total	73,94,178	80,08,050

2.12 BCCI dues as on March 31, 2018 as per Books of Accounts is Rs. 7.58 Crores Debit Balance (Previous Year - Rs. 9.26 Crores) is subject to reconciliation and confirmation.

2.13 Balances of Vendors, Payables and Receivables are being reconciled periodically and confirmation is received from major Vendors as on March 31, 2018.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

2.14 Capital Work in Progress:

Sl. No.	Particulars	As on 31.03.2017 Rs.	WIP during the year Rs.	Capitalised/ transferred to Fixed Assets Rs.	As on 31.03.2018 Rs.
A	Expansion of Northern Stand	62,96,978	-	-	62,96,978
B	Stadium Building (M1, M2, M3 & M4 stand)	15,24,000	-	-	15,24,000
C	Raichuru Stadium	98,56,268	-	-	98,56,268
D	Belagavi Stadium	2,65,36,155	4,25,19,708	-	6,90,55,863
E	Shivamogga Stadium	3,51,83,986	26,19,190	3,78,03,176	-
F	Alur Cricket Academy Phase 2 Work	8,37,53,446	9,58,94,864	-	17,96,48,310
G	Manual Score Board	5,00,000	-	-	5,00,000
H	Construction of New Squash Court & Outdoor Tennis Court	2,25,418	-	-	2,25,418
I	Hubli Phase 2 Work	4,80,68,685	5,70,66,167	-	10,51,34,852
J	Gadag Ground	20,400	13,12,557	-	13,32,957
K	P2 Hall Airconditioning	-	29,22,092	-	29,22,092
L	Madikeri Ground	-	20,57,125	-	20,57,125
	Total	21,19,65,336	20,43,91,703	3,78,03,176	37,85,53,863

Capital work-in-progress includes advance amounts paid towards running bill account submitted by Contractors.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

2.15 Contingent Liabilities:

1. Capital Commitment of various Capital Projects is RS. 49.04 Crores (Previous Year - RS. 73.63 Crores) as on 31st March 2018.
2. Demand Notices received by the Association from Service Tax and Income Tax Authorities not provided for during the year is as follows:

Sl. No.	Particulars	Amount (in Rs.)
Service Tax:		
1	Service Tax (for the period from 01.10.2001 to 31.03.2006)	1,21,40,572
2	Service Tax (for the period from 01.05.2006 to 31.03.2010)	4,69,50,298
3	Service Tax (for the period from 01.04.2006 to 31.03.2011)	42,71,70,408
4	Service Tax (for the period from April 2013 to June 2017)	1,57,96,187
	TOTAL	50,20,57,465
Income Tax:		
1	Income Tax (for the Assessment year 2010-11)	10,75,99,612
2	Income Tax (for the Assessment year 2011-12)	16,28,26,490
3	Income Tax (for the Assessment year 2012-13)	13,78,13,518
4	Income Tax (for the Assessment year 2014-15)	28,57,337
5	Income Tax (for the Assessment year 2015-16)	2,21,29,940
6	Income Tax (TDS for the Assessment year 2011-12)	23,93,852
	TOTAL	43,56,20,749

NOTE: Payments made for Service Tax & Payments towards Income tax and adjustments from refunds/Self Assessment Tax/TDS against above Contingent Liabilities is as follows:



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:

Sl. No.	Particulars	Amount (in Rs.)
1	Service Tax (for the period from 01.10.2001 to 31.03.2006)	35,00,000
2	Service Tax (for the period from 01.05.2006 to 31.03.2010)	5,00,000
3	Service Tax (for the period from April 2013 to June 2017)	41,00,311
	TOTAL	81,00,311
1	Income Tax (for the Assessment year 2010-11)	10,75,99,612
2	Income Tax (for the Assessment year 2011-12)	16,28,26,490
3	Income Tax (for the Assessment year 2012-13)	13,78,13,518
4	Income Tax (for the Assessment year 2014-15)	28,57,337
5	Income Tax (for the Assessment year 2015-16)	2,21,29,940
	TOTAL	43,32,26,897

* Service Tax includes penalty and does not include possible additional penalty and interest.

** Income Tax includes interest and does not include possible penalty and additional interest

*** Figures shown are at Gross Value of Demand.

2.16 DISCLOSURE OF CONTINGENT LIABILITIES OF INCOME TAX BASED ON THE VIEWS OF THE DEPARTMENT AS PER EARLIER ASSESSMENT ORDERS RECEIVED BY THE ASSOCIATION:

The Income Tax authorities have from the Assessment Year 2008-09 onwards taken a stand that the Association is to be Assessed as an AOP (Association of Persons) thereby denying the benefits of Taxation as a Registered Charitable Trust. The Income Tax Authorities have accordingly passed Assessment Orders and raised their demand for Income tax for the Assessment Years 2008-09 till 2015-16. The Association has filed Appeals against the said Orders and succeeded both before the Commissioner of Income Tax Appeals and ITAT upto the Assessment year 2009-10 and is eligible for obtaining consequential relief. As a matter of disclosure, we are reflecting the estimated amount of Income tax that would be payable by the Association if the stand taken by the authorities is ultimately confirmed by the highest Judicial Forum.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

SCHEDULE - 17:


Assessment Year	Income tax Demand (Rs.)	Income tax Paid / Adjusted from Refunds / TDS (Rs.)
2010-11	10.76 Crores	10.76 Crores
2011-12	16.28 Crores	16.28 Crores
2012-13	13.78 Crores	13.78 Crores
2013-14	6.77 Crores	6.77 Crores
2014-15	0.29 Crores	0.29 Crores
2015-16	2.21 Crores	2.21 Crores

2.17 Previous year's figures have been re-grouped / re-classified to the extent comparable to conform to current year's figures /classification.

2.18 Figures have been rounded off to the nearest rupee.

For and on behalf of The Karnataka State Cricket Association

As per our Report of even date
For S. UPENDRA & Co.,
Chartered Accountants



SANJAY M DESAI
Hon. President
Date: 18-09-2018
Place: Bengaluru



R. SUDHAKAR RAO
Hon. Secretary



N S SRINIVASA MURTHY
Hon. Treasurer



S. UPENDRA
Proprietor
M.No. 20304
FRN: 06933 S



INDEPENDENT AUDITOR'S REPORT

To the Members of the KSCA Group Gratuity Fund Trust, Bengaluru 560 001

Opinion

We have audited the financial statements of the KSCA Group Gratuity Fund Trust, Bengaluru, which comprise the Balance Sheet as at March 31, 2018, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2018 and its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the KSCA Group Gratuity Fund Trust, Bengaluru, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



S. UPENDRA & Co

CHARTERED ACCOUNTANTS

☎ : 98452-87530

E-mail : upendra42@hotmail.com

No. 124/4, 2nd Floor
Between 10th & 11th Cross
Margosa Road, Malleswaram
Bangalore - 560003

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S. UPENDRA & CO.,

Chartered Accountants



S. UPENDRA

Proprietor

M.No. 20304

FRN 006933S

Place : Bengaluru

Date : 18.09.2018



THE KARNATAKA STATE CRICKET ASSOCIATION GROUP GRATUITY FUND TRUST
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018

[Amount in ₹]


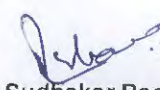
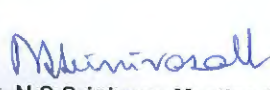

EXPENDITURE	Amount	INCOME	Amount
Insurance Premium Paid	59,686	Interest Received on Group Gratuity Trust Fund from LIC of India	10,16,299
Fund Management Charges	1,45,092	Interest Received from Bank	63,548
Interest on SB reversed by Bank	93,226	Contribution to Gratuity by KSCA	6,41,560
Additional Contribution for Fund	5,81,874		
Excess of Income over Expenditure transferred to Group Gratuity Fund	8,41,529		
TOTAL	17,21,407	TOTAL	17,21,407

BALANCE SHEET AS AT MARCH 31, 2018

LIABILITIES	Amount	ASSETS	Amount
CAPITAL FUND:		Group Gratuity Fund with LIC of India	1,81,57,037
Opening Balance as on 01-04-2017	1,31,90,383	Balance with SBI in Savings Account	20,53,484
Add: Contribution Received	59,686		
Add: Excess of Income over Expenditure transferred from Income and Expenditure A/c	8,41,529		
	1,40,91,598		
Additional Contribution Payable to LIC	50,66,960		
Claims Payable	10,51,963		
TOTAL	2,02,10,521	TOTAL	2,02,10,521

For and on behalf of KSCA Group Gratuity Trust Fund

As per our Report of even date
FOR S. UPENDRA & CO.
CHARTERED ACCOUNTANTS





 Sanjay M Desai R Sudhakar Rao N S Srinivasa Murthy Mallikarjunaswamy HM
 TRUSTEE TRUSTEE TRUSTEE TRUSTEE

Date: 18-09-2018

Place: Bengaluru


 S.UPENDRA
 PROPRIETOR
 M. NO. 20304
 FRN 006933 S

