

THE KARNATAKA STATE CRICKET ASSOCIATION
M. CHINNASWAMY STADIUM, CUBBON ROAD
BENGALURU – 560 001

FINANCIAL STATEMENT OF ACCOUNTS
& AUDIT REPORT
FOR THE YEAR ENDED MARCH 31, 2020

S. UPENDRA & CO.,
CHARTERED ACCOUNTANTS
NO.124/4, 2ND FLOOR
BETWEEN 10TH & 11TH CROSS
MARGOSA ROAD
MALLESWARAM
BANGALORE – 560 003
MOBILE NO.: 98452-87530
E-MAIL: upendra42@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of the Karnataka State Cricket Association, Bengaluru 560 001

Opinion

We have audited the financial statements of the Karnataka State Cricket Association, Bengaluru ("KSCA"), which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020 and its financial performance for the year then ended in accordance with the accounting principles generally accepted in India, including the applicable accounting standards.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the Karnataka State Cricket Association, Bengaluru, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India, including the applicable accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S. UPENDRA & CO.,
Chartered Accountants



S. UPENDRA
Proprietor
M. No. 20304
FRN 006933S

UDIN : 20020304AAAAAA7958

Place : Bengaluru
Date : 31-07-2020



THE KARNATAKA STATE CRICKET ASSOCIATION
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

BALANCE SHEET AS AT MARCH 31, 2020

[Amount in `]

PARTICULARS	SCH	As at 31.03.2020	As at 31.03.2019
<u>SOURCE OF FUNDS</u>			
Capital Fund	1	2,13,01,98,175	1,99,29,73,900
Reserve Fund	2	23,15,42,313	22,71,08,313
Cricketers' Benevolent Fund	3	5,00,00,000	5,00,00,000
Non Current Liabilities			
Loans and Advances	4	10,56,54,336	28,66,13,612
Other Non Current Liabilities	5	9,69,70,020	9,24,43,467
Current Liabilities			
Sundry Creditors	6	14,97,10,774	12,88,04,392
Other Current Liabilities	7	2,77,78,827	4,20,73,546
TOTAL		2,79,18,54,445	2,82,00,17,230
<u>APPLICATION OF FUNDS</u>			
Non-Current Assets			
Fixed Assets:	8		
Tangible Assets		48,79,47,345	48,96,82,774
Capital Work in Progress		60,70,06,481	52,05,16,499
Loans and Advances	9	35,37,407	34,87,847
Non-Current Receivables	10	25,75,000	25,75,000
Current Assets			
Inventories	11	58,80,038	38,15,004
Cash & Cash Equivalents	12	72,82,35,205	93,15,64,607
Current Receivables	13	9,08,89,366	11,33,17,502
Loans and Advances	14	84,45,34,619	73,82,19,587
Other Current Assets	15	2,12,48,984	1,68,38,410
TOTAL		2,79,18,54,445	2,82,00,17,230

Significant Accounting Policies & Notes on Accounts

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The Schedules referred to above form an integral part of Balance Sheet

For and on behalf of The Karnataka State Cricket Association

As per our Report of even date

FOR S. UPENDRA & CO.

CHARTERED ACCOUNTANTS

HON. PRESIDENT HON. SECRETARY HON. TREASURER

Date: 31-07-2020

Place: Bengaluru

S. UPENDRA

PROPRIETOR

M. NO. 20304

FRN 006933 S



THE KARNATAKA STATE CRICKET ASSOCIATION
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

PARTICULARS	SCH	31.03.2020	31.03.2019
INCOME			
Cricketing Activities	16	38,60,92,739	33,76,93,813
Sports Centre	17	3,85,08,540	3,92,89,883
Hire Charges / Rentals	18	1,20,00,169	1,28,31,977
Cricketers Accommodation Section	19	95,27,246	1,02,28,986
Interest on Bank Deposits		5,68,32,635	6,80,36,868
Other Receipts	20	1,37,75,172	5,50,624
Excess of Expenditure Over Income		14,84,34,244	15,45,16,834
Total		66,51,70,745	62,31,48,985
EXPENDITURE			
Cricketing Activities	21	60,15,92,077	55,93,98,462
Cricket Academy	22	1,10,58,451	94,58,095
Sports Centre	23	4,01,67,749	4,10,83,007
Cricketers Accommodation Section	24	1,23,52,468	1,32,09,421
Total		66,51,70,745	62,31,48,985

Significant Accounting Policies & Notes on Accounts 25

The Schedules referred to above form an integral part Income & Expenditure Account

For and on behalf of The Karnataka State Cricket Association

**As per our Report of even date
FOR S. UPENDRA & CO.**

CHARTERED ACCOUNTANTS

HON. PRESIDENT HON. SECRETARY HON. TREASURER

Date: 31-07-2020

Place: Bengaluru

S. UPENDRA

PROPRIETOR

M. NO. 20304

FRN 006933 S



THE KARNATAKA STATE CRICKET ASSOCIATION

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

[Amount in `]

PARTICULARS	As at 31.03.2020	As at 31.03.2019
<u>SCHEDULE 1: CAPITAL FUND</u>		
Opening Balance	1,99,29,73,900	2,14,74,90,734
Add: Infrastructure Subsidy from BCCI	28,56,58,519	-
Less: Excess of Expenditure Over Income	(14,84,34,244)	(15,45,16,834)
	2,13,01,98,175	1,99,29,73,900
<u>SCHEDULE 2: RESERVE FUND</u>		
Opening Balance	22,71,08,313	21,94,55,313
Add: Entrance Fee received:		
Conversion - Associate to Life Member	1,65,000	2,00,000
Sports Centre - International Sports Person	20,000	
Sports Centre - Cricketers	45,000	
Sports Centre - Service & LTTM	12,00,000	20,25,000
Sports Centre - Corporates	30,00,000	40,00,000
Sports Centre - Sub Committee Members	4,000	3,000
Sports Centre - Children Category	-	14,25,000
	23,15,42,313	22,71,08,313
<u>SCHEDULE 3: CRICKETERS' BENEVOLENT FUND</u>		
Opening Balance	5,00,00,000	5,00,00,000
Add: Interest on Earmarked Bank Deposit	50,40,000	51,30,000
Less: Honorarium paid to Former Ranji Players/Umpires	(50,40,000)	(51,30,000)
	5,00,00,000	5,00,00,000
<u>SCHEDULE 4: LOANS AND ADVANCES</u>		
ADVANCES:		
Advance from Board of Control for Cricket In India (BCCI)	-	16,75,00,000
BCCI	10,22,01,646	11,56,60,922
Central Office	34,52,690	34,52,690
	10,56,54,336	28,66,13,612
<u>SCHEDULE 5: NON CURRENT LIABILITIES</u>		
DEPOSITS :		
Security Deposit - KPL	7,00,00,000	7,00,00,000
E.M.D - Contractors	83,41,997	82,45,359
Security Deposit - Contractors	95,85,145	67,16,867
Security Deposit - Artec Advertising	18,00,000	18,00,000
Deposit - Sports Centre Members	72,42,878	56,81,241
	9,69,70,020	9,24,43,467



THE KARNATAKA STATE CRICKET ASSOCIATION

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

[Amount in `]

PARTICULARS	As at 31.03.2020	As at 31.03.2019
<u>SCHEDULE 6: SUNDRY CREDITORS</u>		
FOR CAPITAL WORKS AND SERVICES	67,05,431	31,52,365
FOR SUPPLIES	15,35,312	21,29,047
FOR EXPENSES:		
Central Office	12,02,85,805	11,10,17,079
Sports Centre	1,30,94,079	84,39,815
Zonal Centre	67,10,808	34,46,980
Cricketers Accommodation Section	12,63,839	4,94,867
Cricket Academy	1,15,500	1,24,239
	14,97,10,774	12,88,04,392
<u>SCHEDULE 7: OTHER CURRENT LIABILITIES</u>		
STATUTORY DUES:		
Tax Deducted at Source (TDS)	77,43,418	79,46,864
Provident Fund	5,11,690	5,04,465
Employees State Insurance	46,152	1,23,859
Professional Tax	20,600	20,400
Sub Total (A)	83,21,860	85,95,588
EMPLOYEE DUES:		
Earned Leave Encashment	83,34,033	88,03,241
Annual Exgratia	5,07,937	82,99,992
Salary	-	27,64,519
Sub Total (B)	88,41,970	1,98,67,752
OTHERS:		
Central Office	17,46,268	45,79,448
Sports Centre - Members	85,47,436	84,28,552
Umpires/Scorers	99,212	4,11,115
Cricket Academy	69,300	38,310
Other State Associations	1,52,781	1,52,781
Sub Total (C)	1,06,14,997	1,36,10,206
Total (D) = (A)+(B)+(C)	2,77,78,827	4,20,73,546



TANGIBLE ASSETS

SL NO.	PARTICULARS	GROSS BLOCK						DEPRECIATION/AMORTISATION***					NET BLOCK	
		BALANCE AS AT 01-04-2019	ADDITIONS		TRANSFER /ADJUSTMENTS DURING THE YEAR	BALANCE AS AT 31-03-2020	AS AT 01-04-2019	DURING THE YEAR	ADJUST MENTS DURING THE YEAR	AS ON 31-03-2020	AS AT 31-03-2019	AS AT 31-03-2020		
			MORE THAN 180 DAYS	LESS THAN 180 DAYS									TOTAL ADDITIONS	
														Rs.
1	Freehold Land	7,46,38,614	-	-	-	7,46,38,614	-	-	-	-	7,46,38,614	7,46,38,614		
2	Leasehold Land	4,10,55,836	-	-	-	4,10,55,836	-	23,72,378	-	94,14,790	3,40,13,424	3,16,41,046		
3	Building	48,35,45,441	4,48,10,329	-	4,48,10,329	52,83,55,770	-	2,27,66,570	-	29,90,76,574	20,72,35,437	22,92,79,196		
4	Furniture & Fixtures	12,97,80,607	1,74,120	4,93,171	6,67,291	13,04,47,898	-	51,58,758	-	8,44,70,023	5,04,69,342	4,59,77,875		
5	Plant & Machinery	25,67,11,612	2,30,581	5,24,681	7,55,262	25,74,66,874	-	96,61,762	-	20,28,76,717	6,34,96,657	5,45,90,157		
6	Office Equipment's	19,17,02,365	13,61,936	5,38,436	19,00,372	19,36,02,737	-	99,09,215	-	14,17,82,280	5,98,29,300	5,18,20,457		
	TOTAL	1,17,74,34,475	4,65,76,966	15,56,288	4,81,33,254	1,22,55,67,729	-	4,98,68,683	-	73,76,20,384	48,96,82,774	48,79,47,345		
	Previous year - TOTAL	1,15,26,65,862	1,67,75,817	79,92,796	2,47,68,613	-	-	4,96,32,774	-	68,77,51,701	51,45,46,934	48,96,82,774		

*** Includes depreciation for Central Office - Rs. 4,47,27,853/-, Sports Centre - Rs. 38,31,272/-, Cricketers Accommodation Section- Rs.12,09,856/- & Cricket Academy - Rs. 99,702/-.

CAPITAL WORK-IN-PROGRESS

SPORTS CENTRE -													
1	Bangalore	65,22,396	-	-	-	(2,25,418)	62,96,978					65,22,396	62,96,978
2	Alur	21,98,59,357		7,85,24,776	7,85,24,776	-	29,83,84,133					21,98,59,357	29,83,84,133
3	Hubli	14,41,06,225		2,27,83,199	2,27,83,199	-	16,68,89,424					14,41,06,225	16,68,89,424
4	Belagavi	10,10,84,404		1,62,22,639	1,62,22,639	-	11,73,07,043					10,10,84,404	11,73,07,043
GROUND DEVELOPMENT -													
5	Raichur Zone	98,56,268	-	-	-	-	98,56,268					98,56,268	98,56,268
6	Madikeri	20,57,125	-	-	-	-	20,57,125					20,57,125	20,57,125
7	Gadag	17,93,974	-	-	-	-	17,93,974					17,93,974	17,93,974
INDOOR FACILITIES-													
8	Alur	3,32,12,750	1,03,31,128	-	1,03,31,128	(4,35,43,878)	-					3,32,12,750	-
9	OTHERS	20,24,000	-	44,21,536	44,21,536	(20,24,000)	44,21,536					20,24,000	44,21,536
	TOTAL	52,05,16,499	1,03,31,128	12,19,52,150	13,22,83,278	(4,57,93,296)	60,70,06,481					52,05,16,499	60,70,06,481
	Previous year - TOTAL	37,85,53,863	7,01,25,834	7,47,80,794	14,49,06,178	(29,43,542)	52,05,16,499					37,85,53,863	52,05,16,499



THE KARNATAKA STATE CRICKET ASSOCIATION

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

[Amount in `]

PARTICULARS	As at 31.03.2020	As at 31.03.2019
<u>SCHEDULE 9: LOANS AND ADVANCES (NON CURRENT)</u>		
DEPOSITS WITH VENDORS:		
Leasehold Land Deposit	5,97,500	5,97,500
KPTCL/BESCOM	26,20,219	25,71,739
Telephone - BSNL/Airtel	2,06,672	2,05,592
Security Deposit with BBMP	65,092	65,092
B.W.S.S.B.	37,924	37,924
K.I.A.D.B	10,000	10,000
	35,37,407	34,87,847
<u>SCHEDULE 10: NON- CURRENT RECEIVABLES</u>		
ABCL, Mumbai	25,00,000	25,00,000
Nirmithi Kendra - Hubballi	75,000	75,000
	25,75,000	25,75,000
<u>SCHEDULE 11: INVENTORIES</u>		
(Valued at Cost or NRV, whichever is less)		
- Central Office	57,03,229	36,14,406
- Sports Centre	1,76,809	2,00,598
	58,80,038	38,15,004
<u>SCHEDULE 12: CASH & CASH EQUIVALENTS</u>		
Cash on Hand	1,96,920	4,23,480
Balance with Scheduled Banks		
- Fixed deposit Account;		
Central Office & Zonal Centers	64,44,52,362	75,97,98,575
Cricketers' Benevolent Fund	5,00,00,000	5,00,00,000
Sports Centre	2,02,85,632	18,82,216
- Savings Bank Account	1,12,55,625	11,04,41,809
- Current Account	20,44,666	90,18,527
	72,82,35,205	93,15,64,607



THE KARNATAKA STATE CRICKET ASSOCIATION

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

[Amount in `]

PARTICULARS	As at 31.03.2020	As at 31.03.2019
<u>SCHEDULE 13: CURRENT RECEIVABLES</u>		
Board of Control for Cricket In India (BCCI)	6,97,03,158	7,74,99,761
Sports Centre	1,80,84,762	1,23,38,450
Central Office	95,576	64,750
Cricketers Accommodation Section	8,72,099	10,13,938
KPL T-20 Match	1,29,268	1,14,74,269
Other State Associations	13,04,151	8,08,251
Other Receivables	7,00,352	1,01,18,083
	9,08,89,366	11,33,17,502
<u>SCHEDULE 14: LOANS ANDS ADVANCES (CURRENT)</u>		
OTHER DEPOSITS:		
Income Tax :-		
- Disputed in Adjudication/ Appeals [refer note 25(2.4)]	63,76,59,078	64,25,24,591
- Advance tax and TDS	15,02,65,965	3,01,48,452
GST Input Credit (net off RCM payable)	16,48,123	14,64,431
Service Tax Pre-deposit	40,00,000	40,00,000
Entertainment Tax	4,47,000	4,47,000
Luxury Tax	21,24,152	21,24,152
Property Tax	3,48,99,294	3,48,99,294
Sub Total (A)	83,10,43,612	71,56,07,920
ADVANCE TO EMPLOYEES:		
Central Office	48,089	60,668
Sports Centre	73,023	1,22,506
Cricketers Accommodation Section	7,715	5,932
Sub Total (B)	1,28,827	1,89,106
ADVANCES TO OTHERS:		
Central Office	96,19,877	2,09,65,282
Sports Centre	33,59,399	11,25,231
Zonal Centers	3,32,706	2,81,850
Cricket Academy	50,198	50,198
Sub Total (C)	1,33,62,180	2,24,22,561
Total = (A)+(B)+(C)	84,45,34,619	73,82,19,587
<u>SCHEDULE 15: OTHER CURRENT ASSETS</u>		
Interest Accrued on Fixed Deposits:		
- Central Office & Zonal Centers	1,55,57,238	1,33,60,610
- Sports Centre	2,07,736	1,01,268
Prepaid Expenses	54,84,010	33,76,532
	2,12,48,984	1,68,38,410



THE KARNATAKA STATE CRICKET ASSOCIATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

SCHEDULE - 16 - RECEIPTS FROM CRICKETING ACTIVITIES

PARTICULARS	Sub-Schedule	31.03.2020	31.03.2019
India V/s Afghanistan Test Match		-	4,51,85,974
India V/s Australia ODI	16 (A)	7,80,21,610	-
India V/s South Africa T20	16 (B)	8,52,60,635	-
India V/s Australia T 20		-	7,40,01,094
India "A" V/s South Africa "A" Test Match		40,00,000	-
India "A" V/s Eng Lions 2nd Test Match		-	48,00,000
India "A" V/s Srilanka "A" ODI		1,00,00,000	-
Ind "A", S.Africa "A" & Aus "A" ODI Series		-	33,50,000
IPL T20 Matches	16 (C)	4,07,09,100	5,04,79,500
KPL T20 Matches	16 (D)	10,94,88,672	12,62,57,969
State Senior & First Class Matches	16 (E)	2,72,79,867	90,27,170
Match Subsidy & Others	16 (F)	2,07,56,918	1,25,38,465
Women's Cricket Tournament	16 (G)	88,30,000	75,60,000
Zonal Centers	16 (H)	11,72,402	13,21,344
KSCA-Ramaiah Rehabilitation Centre		5,73,535	2,49,949
U-19 Practice Camp		-	3,52,000
U-23 Camp		-	4,36,955
KCCC Tournament		-	21,33,393
Total		38,60,92,739	33,76,93,813



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SUB-SCHEDULE - 16 (A)

**GROSS RECEIPTS FROM INDIA V/S AUSTRALIA ODI
PLAYED ON 19TH JANUARY 2020**

PARTICULARS	31.03.2020	31.03.2019
Sale of Tickets	3,75,67,373	-
Instadia Rights	2,43,00,000	-
Match Hosting Fee	1,50,00,000	-
LED Score Board	6,00,000	-
Match License Fee	3,00,000	-
Stall Rights	2,54,237	-
Total	7,80,21,610	-

SUB-SCHEDULE - 16 (B)

**GROSS RECEIPTS FROM INDIA V/S SOUTH AFRICA T20 MATCH
PLAYED ON 22ND SEPTEMBER 2019**

PARTICULARS	31.03.2020	31.03.2019
Sale of Tickets	3,76,73,771	-
Instadia Rights	3,17,75,000	-
Match Hosting Fee	1,50,00,000	-
LED Score Board	3,00,000	-
Match License Fee	3,00,000	-
Stall Rights	2,11,864	-
Total	8,52,60,635	-

SUB-SCHEDULE - 16 (C)

**GROSS RECEIPTS FROM IPL T20 MATCHES
PLAYED ON 5TH, 7TH, 21ST, 24TH, 30TH APRIL 2019 AND 4TH MAY 2019**

PARTICULARS	31.03.2020	31.03.2019
Ground Charges Season - 11, 2018	-	4,20,00,000
Ground Charges Season - 12, 2019	3,60,00,000	60,00,000
Network Facilitation	45,50,100	23,50,000
RCB Camp Charges	1,59,000	1,29,500
Total	4,07,09,100	5,04,79,500



THE KARNATAKA STATE CRICKET ASSOCIATION

SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

SUB-SCHEDULE - 16 (D)
GROSS RECEIPTS FROM KPL T20 MATCHES (SEASON 8)
PLAYED BETWEEN 16TH TO 31ST AUGUST 2019

PARTICULARS	31.03.2020	31.03.2019
Franchisee Fee	6,40,55,250	6,10,05,000
License Fee	1,00,00,000	75,00,000
Title Sponsorship	50,00,000	1,50,00,000
Sponsorship	2,24,00,000	2,62,45,311
Sale of Tickets	46,27,206	40,80,702
Ticketing Rights	24,50,000	-
Match Awards	7,95,000	8,80,000
Advertisement Charges	99,216	-
Issue of Tender Forms	62,000	38,000
Stall Rights	-	1,50,000
Insurance Claim	-	1,13,58,956
Total	10,94,88,672	12,62,57,969



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

**SUB-SCHEDULE - 16 (E)
STATE SENIOR & FIRST CLASS MATCHES**

PARTICULARS	31.03.2020	31.03.2019
<u>Ranji Trophy:</u>		
Karnataka / Madhya Pradesh	5,00,000	-
Karnataka / Himachal Pradesh	5,00,000	-
Karnataka / Baroda	5,00,000	1,00,000
Karnataka / Uttar Pradesh	5,00,000	-
Railways / Karnataka	1,00,000	5,00,000
Saurashtra / Karnataka	1,00,000	1,00,000
Tamil Nadu / Karnataka	1,00,000	-
Mumbai / Karnataka	1,00,000	5,00,000
Karnataka / Chhattisgarh	-	5,00,000
Gujarat / Karnataka	-	1,00,000
Karnataka / Maharashtra	-	5,00,000
Vidarbha / Karnataka	-	1,00,000
Ranji Sponsorship	-	47,170
Ranji Quarter Final Match	1,00,000	6,00,000
Ranji Semi Final Match	1,00,000	6,00,000
Instadia & Stall Rights (KAR V/s MPCA)	75,423	-
<u>Other First Class Matches:</u>		
Vijay Hazare Trophy - Hosting Fee	1,26,04,444	47,80,000
Vijay Hazare Trophy - Infrastructure	16,00,000	-
Duleep Trophy - Hosting Fee	90,00,000	-
Duleep Trophy - Infrastructure	8,00,000	-
Syed Mushtaq Ali Trophy	6,00,000	6,00,000
Total	2,72,79,867	90,27,170



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

**SUB-SCHEDULE - 16 (F)
MATCH SUBSIDY & OTHER RECEIPTS**

PARTICULARS	31.03.2020	31.03.2019
Board Matches for U-16, U-19 & U-23	1,59,80,000	70,40,000
Capt. K. Thimmapaiah Tournament Entry Fee	36,00,000	30,50,847
League Entry Fee	10,70,750	10,34,158
Umpires/Scorers Registration/Examination Fee	48,423	58,938
YSR Tournament Entry Fee	29,872	28,390
Players Registration Fee	22,584	7,390
Players Additional Registration Fee	2,796	15,860
Players Transfer Fee	2,493	2,882
U-19-India -Team Camp	-	5,50,000
U-16-Inter Zonal Tournament	-	7,50,000
Total	2,07,56,918	1,25,38,465

**SUB-SCHEDULE - 16 (G)
RECEIPTS FROM WOMEN'S CRICKET TOURNAMENT MATCHES**

PARTICULARS	31.03.2020	31.03.2019
Match Subsidy & Hosting Fee:		
U-23-T20 Tournament	52,50,000	-
U-19- One Day Matches	17,80,000	5,60,000
U-23-Interstate One Day Matches	10,80,000	2,40,000
Senior-T20 Tournament	4,00,000	4,40,000
Senior One Day Match	3,20,000	63,20,000
Total	88,30,000	75,60,000

**SUB-SCHEDULE - 16 (H)
ZONAL CENTRE RECEIPTS**

PARTICULARS	31.03.2020	31.03.2019
Mysuru Zone	1,98,479	1,88,165
Shivamogga Zone	1,71,983	1,93,377
Tumkuru Zone	95,002	85,330
Dharwad Zone	3,40,073	2,79,996
Raichur Zone	1,66,597	2,72,091
Mangaluru Zone	2,00,268	3,02,385
Total	11,72,402	13,21,344



THE KARNATAKA STATE CRICKET ASSOCIATION

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SCHEDULE - 17 - RECEIPTS FROM SPORTS CENTRE

PARTICULARS	31.03.2020	31.03.2019
Subscription Charges	1,08,77,300	1,12,53,025
Cover Charges	23,04,913	20,11,756
Dependent Membership Fee	22,89,250	23,03,350
Interest on F.D. & S.B. Balances	21,98,201	19,96,404
Guest Charges	21,92,535	19,39,081
Party Hall Charges	19,35,080	19,65,925
Health Club Section	32,07,982	36,53,330
Swimming Pool Section	17,14,755	19,28,005
Shuttle Section	14,73,783	14,47,378
Library Section	13,31,215	13,45,358
Tambola Section	11,85,070	10,43,645
Recreation Centre	11,74,584	11,97,333
Billiards Section	9,79,515	7,53,369
Sponsorship (New Year)	18,83,885	21,29,916
Electricity/Water Charges	13,35,721	14,54,296
Temporary Membership Fee	7,81,100	8,73,000
New Year Day Celebration Collections	5,16,796	4,46,992
Tennis Section	4,18,050	4,19,030
Squash Section	2,02,260	2,29,340
Miscellaneous Receipts	1,74,345	2,44,462
Re-Admission	1,75,000	3,10,000
Issue of ID Cards & Car Sticker	1,27,200	81,388
Advertisement	30,000	13,500
Sponsorship for Programs	-	2,50,000
Total	3,85,08,540	3,92,89,883



THE KARNATAKA STATE CRICKET ASSOCIATION

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SCHEDULE - 18 - HIRE CHARGES / RENTALS

PARTICULARS	31.03.2020	31.03.2019
Ground Hire Charges	10,19,330	30,48,176
Other Hire Charges	1,09,80,839	97,83,801
Total	1,20,00,169	1,28,31,977

SCHEDULE - 19 - CRICKETERS ACCOMODATION

PARTICULARS	31.03.2020	31.03.2019
Cricketers Accommodation Section	95,20,000	1,02,10,000
Booking Cancellation Charges	3,690	5,150
Miscellaneous Income	3,556	13,836
Total	95,27,246	1,02,28,986

SCHEDULE - 20 - OTHER RECEIPTS

PARTICULARS	31.03.2020	31.03.2019
Interest on IT Refund - AY 2017-18	99,79,455	-
Sundry Balances Written back	29,98,214	5,261
Issue of Tender Forms	4,79,500	1,82,000
Miscellaneous Receipts	2,07,567	3,20,637
IM Subscription Fee	66,910	7,329
IA Subscription Fee	22,016	847
Issue of Membership Applications	19,400	32,550
Issue of Duplicate Identity Cards	2,110	2,000
Total	1,37,75,172	5,50,624



THE KARNATAKA STATE CRICKET ASSOCIATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

SCHEDULE - 21 - EXPENDITURE ON CRICKETING ACTIVITIES

PARTICULARS	Sub-Schedule	31.03.2020	31.03.2019
India V/s Afghanistan Test Match		-	1,25,44,277
India V/s Australia ODI	21 (A)	2,29,16,553	-
India V/s South Africa T20	21 (B)	2,05,68,169	-
India V/s Australia T20 Match		-	2,18,32,876
India "A" V/s Australia "A" Test Match		10,00,000	55,350
India "A" V/s South Africa "A" Test Match		14,93,471	-
India "A" V/s England "A" Test Match		-	15,39,861
India "A" V/s Srilanka "A" ODI		87,53,449	-
Ind "A", S.Africa "A" & Aus "A" ODI Series		-	1,54,964
IPL T20 Season 11	21 (C)	-	3,35,42,776
IPL T20 Season 12	21 (D)	3,12,37,553	56,89,693
KPL T20 Tournament	21 (E)	10,34,98,394	10,60,33,276
State Senior & First Class Match	21 (F)	5,50,16,151	3,39,66,614
Women's Tournaments	21 (G)	2,14,49,030	1,89,09,263
Zonal Centers	21 (H)	5,07,54,148	5,67,23,671
Expenditure on Cricketing Activities	21 (I)	10,12,40,386	9,40,62,697
Office & Administration	21 (J)	5,07,34,969	3,15,97,668
Staff Emolument & Benefit	21 (K)	3,12,06,932	3,51,20,536
Ground Maintenance		3,35,23,763	3,45,37,225
Stadium Maintenance		1,40,03,879	1,96,80,594
Property Tax		65,62,979	66,15,054
KSCA-Ramaiah Rehabilitation Centre		5,80,703	5,96,973
KCCC Tournament		-	4,74,689
Prior period expenditure		23,23,695	18,42,032
Depreciation on Fixed Assets (Refer Schedule 8)		4,47,27,853	4,38,78,373
Total		60,15,92,077	55,93,98,462



THE KARNATAKA STATE CRICKET ASSOCIATION

SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

SUB-SCHEDULE - 21(A)

INDIA V/S AUSTRALIA ODI MATCH HELD ON 19TH JANUARY 2020

PARTICULARS	31.03.2020	31.03.2019
Catering	45,03,855	
Police Security	41,83,892	
Event Management	31,32,640	
Furniture Hire	21,36,621	
GST paid on Complimentary Tickets	15,44,644	
D G Set & Electrical Maintenance	10,31,437	
Entertainment	9,73,280	
Security and Gate Control	8,10,200	
Stadium Maintenance	7,90,935	
House Keeping	7,80,018	
Branding	5,04,160	
Public Performance License fees	4,53,634	
Professional fee	2,80,000	
Travelling & Conveyance	2,79,256	
Insurance	2,47,225	
Advertisement	2,31,840	
Water	1,24,920	
Liaison Officers/Scorers	1,24,878	
Public Address System	1,10,000	
Equipment Hire	1,05,800	
Transportation	93,640	
Parking	80,000	
Utilities	74,500	
Barricading	70,800	
Network Support	55,000	
General Expenses	53,725	
Hire of Walkie Talkies	31,875	
Standby	30,000	
Postage	29,118	
Printing & Stationary	27,770	
DTH	13,500	
Uniform	7,390	
Total	2,29,16,553	-



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SUB-SCHEDULE - 21(B)

INDIA V/S SOUTH AFRICA T20 MATCH HELD ON 22ND SEPTEMBER 2019

PARTICULARS	31.03.2020	31.03.2019
Furniture Hire	52,42,347	
Police Security	37,24,984	
Catering	32,29,999	
Security & Gate Control	14,11,200	
Entertainment	10,91,350	
GST on Complimentary Tickets	7,78,042	
Insurance	6,68,757	
House Keeping	6,39,980	
D G Set & Electrical Maintenance	5,33,373	
Branding	4,99,100	
Travelling & Conveyance	4,92,561	
Stadium Maintenance	4,72,850	
Public Performance License Fees	2,89,254	
Ticket Audit Fee	2,50,000	
Advertisement	2,28,840	
Public Address System	1,80,000	
General Expenses	1,49,060	
Liaison Officers/Scorers	1,01,000	
Parking	73,000	
Transportation	71,000	
Barricading	70,800	
Utilities	63,000	
Network Support	62,000	
Equipment Hire	59,800	
Water	46,704	
Standby	30,000	
Walkie Talkies Hire	29,250	
Postage	29,154	
Printing & Stationary	25,264	
Players Requirements	16,500	
DTH	9,000	
Total	2,05,68,169	-



THE KARNATAKA STATE CRICKET ASSOCIATION

SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

SUB-SCHEDULE - 21 (C)

INDIAN PREMIER LEAGUE TWENTY 20 (SEASON 11) MATCH EXPENDITURE (13TH, 15TH, 21ST, 25TH, 29TH APRIL 2018, 1ST AND 17TH MAY 2018)

PARTICULARS	31.03.2020	31.03.2019
IPL Hospitality	-	1,09,96,572
Furniture Hire	-	68,65,678
Event Production & Management Fee	-	65,45,818
D G Set Maintenance	-	34,88,020
Stadium Maintenance	-	28,27,126
Security & Gate Control	-	5,90,550
Liaison Officers/Manager/Bowlers	-	4,63,440
Scorers	-	3,51,000
Public Address Systems	-	3,10,000
Utilities	-	2,55,500
Parking	-	2,10,000
Walkie Talkie Hire	-	1,78,500
Wi-Fi / Internet	-	1,00,000
Equipment Hire	-	90,800
DTH Connection	-	74,536
Printing & Stationery	-	74,364
Professional fee	-	35,000
Postal	-	28,659
Medical	-	28,500
Travelling & Conveyance	-	25,605
General Expenses	-	3,108
Total	-	3,35,42,776



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SUB-SCHEDULE - 21(D)

**INDIAN PREMIER LEAGUE TWENTY 20 (SEASON 12) MATCH EXPENDITURE
(5TH, 7TH, 21ST, 24TH, 30TH APRIL 2019 AND 4TH MAY 2019)**

PARTICULARS	31.03.2020	31.03.2019
IPL Hospitality	1,03,48,483	23,43,660
Furniture Hire	59,42,250	10,06,375
Event Production & Management Fee	54,34,100	9,61,000
D G Set Maintenance	27,71,339	4,77,000
Stadium Maintenance	27,06,387	4,63,400
Security & Gate Control	9,14,000	78,400
Printing & Stationery	8,71,668	17,970
Liaison Officers/Manager/Bowlers	6,37,505	42,790
Parking	5,40,000	90,000
Scorers	3,00,000	50,000
Public Address Systems	2,78,571	46,429
Walkie Talkie Hire	1,82,000	-
Wi-Fi / Internet	1,43,000	16,000
DTH	47,816	-
Postal	47,351	51,792
Equipment Hire	33,333	-
General Expenses	29,950	1,500
Travelling & Conveyance	9,800	-
Medical	-	28,500
Advertisement	-	14,877
Total	3,12,37,553	56,89,693



THE KARNATAKA STATE CRICKET ASSOCIATION

SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

SUB-SCHEDULE - 21E

KPL T20 (SEASON 8) MATCH EXPENDITURE PLAYED BETWEEN 16TH TO 31ST AUGUST 2019

PARTICULARS	31.03.2020	31.03.2019
TV Production Cost	3,00,00,000	3,00,00,000
Event Co-Ordinate Fee	1,31,51,101	99,81,661
Advertisement & Hoarding	1,26,71,156	1,19,63,015
Furniture Hire	78,78,857	96,44,972
Insurance	60,00,000	17,50,000
Catering	53,66,611	78,28,402
Ticketing	44,45,737	23,77,322
D G Set Hire & Maintenance	43,57,744	51,71,323
Prize Money	27,95,000	29,30,000
Ground Maintenance	21,61,606	20,12,772
Issue of Cricket Gear	16,75,989	10,59,765
Score Board Hire	15,00,000	25,65,000
House Keeping	13,18,518	9,14,412
Lodging	10,83,525	22,95,169
Professional fee	8,77,000	13,57,000
Miscellaneous Expenses	8,18,437	12,73,767
Match Referee/Scorers/Umpires	7,99,720	7,25,600
Police Security	7,78,810	24,82,414
Travelling & Conveyance	6,50,692	13,28,029
Security	6,69,672	7,98,761
Photography	5,75,000	6,25,980
Printing & Stationery	5,62,725	3,95,858
Uniform	5,51,295	3,45,209
Creative	4,50,000	4,00,000
Trophies	4,34,000	3,97,500
Auction	4,20,650	8,85,713
Fire and Safety Service	3,18,800	2,00,050
Hire of Walkie Talkie	2,72,750	2,64,000



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SUB-SCHEDULE - 21E

**KPL T20 (SEASON 8) MATCH EXPENDITURE PLAYED BETWEEN 16TH
TO 31ST AUGUST 2019**

PARTICULARS	31.03.2020	31.03.2019
Press Meet	2,31,236	30,000
Water	1,92,849	34,275
Women's matches	1,57,530	-
Equipment Hire	1,18,450	4,83,250
Telephone	66,266	1,06,530
Transportation	57,950	1,72,580
Internet	48,509	2,27,875
DTH	30,709	46,000
Players Requirement	9,500	10,250
Commission on Sponsorship Fees	-	20,35,000
Computer & Software Maintenance	-	5,03,102
Parking	-	2,50,000
Public Address System	-	1,30,720
Utilities	-	30,000
Total	10,34,98,394	10,60,33,276



THE KARNATAKA STATE CRICKET ASSOCIATION

SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

SUB-SCHEDULE - 21(F) - STATE SENIOR TEAM & FIRST CLASS MATCH

PARTICULARS	31.03.2020	31.03.2019
<u>Ranji Trophy:</u>		
Karnataka / Uttar Pradesh	34,27,286	-
Karnataka / Madhya Pradesh	24,15,994	-
Karnataka / Saurashtra	17,18,881	25,82,166
Karnataka / Mumbai	14,44,300	28,12,164
Karnataka / Himachal Pradesh	12,25,637	-
Karnataka / Tamil Nadu	12,09,441	-
Karnataka / Railways	11,01,487	22,40,987
Karnataka / Services	7,15,600	-
Karnataka / Baroda	5,90,416	7,73,604
Karnataka / Maharashtra	-	13,39,790
Karnataka / Gujarat	-	11,76,280
Karnataka / Vidarbha	-	9,86,605
Karnataka / Chhattisgarh	-	9,44,127
Ranji Quarter Final Match	22,93,824	9,20,533
Ranji Semi Final Match	46,43,465	9,79,271
Felicitation to Ranji Players	-	40,291
Ranji Nets	23,67,822	43,81,781
<u>Other First Class Matches:</u>		
Vijay Hazare Trophy One Day K/O Tournament	1,66,02,801	70,25,990
Syed Mushtaq Ali Trophy Tournament Match	1,11,83,988	77,63,025
Duleep Trophy	40,75,209	-
Total	5,50,16,151	3,39,66,614



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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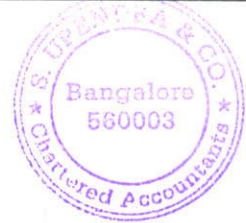
[Amount in `]

SUB-SCHEDULE - 21(G) - WOMEN'S CRICKET TOURNAMENT EXPENSES

PARTICULARS	31.03.2020	31.03.2019
Senior One Day Matches	37,75,765	52,14,454
U-19- One Day Matches	24,46,074	30,11,340
U-23-Interstate One Day Matches	39,16,120	8,86,815
U-16-South Zone Inter State Tournament	13,21,148	12,81,094
Challengers Trophy	-	2,83,759
Senior-T20 Tournament	39,89,164	41,66,438
U-23-T20 Tournament	27,39,062	13,53,401
Practice Matches	27,77,331	20,84,872
League Matches	3,48,340	1,65,300
Selection Trials	1,36,026	4,61,790
Total	2,14,49,030	1,89,09,263

SUB-SCHEDULE - 21(H) - ZONAL CENTRE EXPENSES

PARTICULARS	31.03.2020	31.03.2019
Mysuru Zone	1,07,02,887	1,61,22,562
Shivamogga Zone	1,35,03,346	1,37,88,998
Tumakuru Zone	37,78,125	26,75,978
Dharwad Zone	1,28,27,844	1,57,19,292
Raichur Zone	61,97,413	51,96,503
Mangaluru Zone	37,44,533	32,20,338
Total	5,07,54,148	5,67,23,671



THE KARNATAKA STATE CRICKET ASSOCIATION

**SUB SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
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[Amount in `]

SUB-SCHEDULE - 21(I) - EXPENDITURE ON CRICKETING ACTIVITIES

PARTICULARS	31.03.2020	31.03.2019
U-25-S.A.S. Memorial Trophy Tournament	13,70,848	15,69,394
U-23 -Inter Zonal Tournament	13,01,310	11,38,177
U-19-Inter Zonal Tournament	28,35,139	25,63,514
U-16 -Inter Zonal Tournament	34,34,723	34,63,848
U-14-Inter Zonal Tournament	31,24,232	34,74,231
U-16-KSCA Cup Tournament	20,81,055	20,18,925
U-14-BTR Tournament	27,88,520	28,53,435
U-14-South Zone League Tournament	8,92,814	23,36,469
U-19-Group 1 - 1st, 2nd & 3rd Div Tournament I C	12,41,460	15,83,814
U-16-Group 1 - 1st, 2nd & 3rd Div Tournament I C	10,98,720	12,30,938
Board Match for U-16, U-19 & U-23	3,15,65,972	2,66,50,667
Capt. K Thimmappaiah Memorial Tournament	1,20,69,756	1,18,30,211
<u>League & Knock Out Tournament:</u>		
Group 1 - 1st Division	26,87,996	28,04,244
Group 1 - 2nd Division	38,14,635	29,39,558
Group 1 - 3rd Division	24,00,747	12,39,651
Group 1 - 4th Division	26,31,153	26,53,345
Group 1 - 5th Division	28,05,901	28,76,038
Group 2 - 1st Division	73,300	1,67,000
Group 2 - 2nd Division	2,99,829	3,88,173
Group 2 - 3rd Division	9,900	2,09,100
KSCA T 20 League Match	10,31,687	9,88,482
YSR Trophy Tournament	18,03,595	19,68,125
U-16-Inter Zonal Tournament for NCA	2,14,807	2,41,820
Special Tournament Zonal Champions & Gr1 2 Div	-	1,03,794
Uniform to Umpires/Match Observers/Coaches	-	8,39,534
BCCI Affiliation & Tournament Entry Fee	1,900	1,900
Other Matches	13,37,541	12,73,467
Retainership Fee to Physiotherapists & State Coaches	85,20,000	44,92,629
Medicine and Physiotherapy for Players	6,89,498	14,35,422
Selection Trials for Under 14, 16, 19, 22 & 25	66,14,586	55,82,269
Coaching Camp for U-19 & U-23	4,52,594	27,91,772
Cricket Day Celebration & Award Function	17,44,751	-
Umpire/Scorers Seminar/Examination	2,52,417	3,25,841
Anti Doping Education Program	30,000	7,910
Ground Rent to Government of Karnataka	19,000	19,000
Total	10,12,40,386	9,40,62,697



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[Amount in `]

SUB-SCHEDULE - 21 (J) - OFFICE & ADMINISTRATION EXPENSES

PARTICULARS	31.03.2020	31.03.2019
Professional Fee	79,84,381	30,31,080
Repairs & Maintenance	75,07,285	54,52,858
AGM/SGM/MC/Sub-Committee Meeting	63,72,510	7,36,811
Contribution to PM CARES Fund	50,00,000	
Donation to CM Relief Fund Natural Calamity	10,00,000	
Rates & Taxes	47,43,247	40,48,372
Security Services	44,78,601	44,87,733
Electricity & Power	37,63,018	38,59,704
Travelling and Conveyance	21,68,753	18,59,056
Water	15,67,194	25,86,624
Stadium Insurance	13,58,873	14,32,395
Advertisement	10,83,546	61,075
Telephone, Mobile & Internet	8,58,157	10,20,087
Statutory Audit Fee	7,86,445	7,14,950
Printing & Stationery	5,69,492	9,29,631
Internal Audit Fee	4,80,000	4,80,000
Postage & Courier	4,29,919	3,91,304
Miscellaneous Expenses	2,88,210	2,34,996
ACUK Meeting	1,03,296	41,289
Consent Fee under various Acts	74,000	-
DTH	51,908	96,046
Newspapers, Books and Periodicals	34,245	32,355
Bank Charges	31,889	72,462
Video & Photography	-	28,840
Total	5,07,34,969	3,15,97,668

SUB-SCHEDULE - 21 (K) - STAFF EMOLUMENTS & BENEFITS

PARTICULARS	31.03.2020	31.03.2019
Staff Emoluments	2,34,98,786	2,52,13,410
Staff Welfare	22,94,137	12,99,436
Contribution to P.F.	19,47,746	18,24,584
Contribution to Group Gratuity Trust Fund	12,58,484	11,74,814
Encashment of Earned Leave	9,04,799	11,33,844
Exgratia	5,69,842	35,26,972
Uniform	4,52,673	5,05,916
Contribution to E.S.I.	2,80,465	4,41,560
Total	3,12,06,932	3,51,20,536



THE KARNATAKA STATE CRICKET ASSOCIATION

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SCHEDULE - 22 - EXPENDITURE ON CRICKET ACADEMY

PARTICULARS	31.03.2020	31.03.2019
Remuneration to Coaches & Physiotherapist	58,76,539	40,04,635
Summer Coaching Camp	29,54,065	21,89,356
Coaching Camp	17,99,938	26,85,065
Mediclaim Insurance	1,62,480	1,67,162
Exgratia to Physiotherapists & Staff	1,61,300	2,92,911
Office Maintenance	4,427	6,520
Depreciation on Fixed Assets - (Refer Schedule 8)	99,702	1,12,446
Total	1,10,58,451	94,58,095



THE KARNATAKA STATE CRICKET ASSOCIATION

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

SCHEDULE - 23 - SPORTS CENTRE EXPENDITURE

PARTICULARS	31.03.2020	31.03.2019
Salaries	66,61,299	66,08,039
House Keeping	56,62,543	57,02,201
Health Club Section	27,34,089	30,74,875
Electricity	21,22,756	21,34,347
New Year's Day Celebration	20,29,830	18,40,166
Billiards Section	18,30,826	16,93,001
Swimming Pool Section	14,90,971	14,46,428
Shuttle Section	12,76,028	12,82,029
Library Section	10,79,916	10,18,866
Repair & Maintenance - General	10,82,722	8,01,757
Tennis Section	10,46,354	10,71,447
Security	9,71,648	9,58,568
Tambola Section	8,45,670	9,97,424
Social and Cultural Function	8,22,504	4,26,987
Bank & Credit Card Charges	7,04,874	6,39,834
Contribution to P.F.	6,50,767	6,52,212
Recreation Centre	6,07,881	6,18,990
Beverage License Fee	5,90,413	7,85,910
Professional Fee	5,56,667	50,000
Cleaning Materials	4,61,022	5,30,003
Postage	4,22,264	4,97,931
Printing & Stationery	3,14,699	1,72,259
Water	2,95,203	5,64,064
Mediclaim Insurance	2,74,185	3,27,015
Telephone & Internet	2,33,649	2,23,220
Staff Welfare	2,21,700	2,04,327
News Letter Printing	1,96,000	3,37,100
Squash Section	1,89,584	2,13,718
Encashment of Earned Leave	1,74,355	1,98,258
Ex-gratia	1,66,658	10,03,881
Internal Audit Fee	1,20,000	1,20,000
License Fee	1,04,508	1,00,000



THE KARNATAKA STATE CRICKET ASSOCIATION

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31, 2020**

[Amount in `]

Pest Control	80,937	74,259
Contribution to E.S.I.	76,827	1,50,675
Meeting Expenses (E.C. & S.C.)	65,122	55,026
DTH	51,908	96,000
Software Maintenance	49,832	16,668
Smart Card	41,072	27,025
Office Maintenance	11,900	49,580
Travelling & Conveyance	8,901	14,492
Uniform	5,374	42,361
Miscellaneous Expenses	3,019	9,339
Depreciation on Fixed Assets - (Refer Schedule 8)	38,31,272	42,52,725
Total	4,01,67,749	4,10,83,007

SCHEDULE 24 - CRICKETERS ACCOMODATION SECTION

PARTICULARS	31.03.2020	31.03.2019
House Keeping	32,71,284	31,67,790
Electricity	22,82,561	23,50,760
Salaries	18,62,340	18,71,722
Upkeep and Maintenance	12,14,581	12,76,471
Security	9,71,648	9,58,568
Catering	8,09,313	8,23,860
Water	3,71,476	6,40,330
Contribution to PF & ESI	1,81,869	1,88,426
Bank Charges	72,386	64,498
Earned Leave Encashment	47,905	1,25,997
Ex-Gratia	36,939	2,99,309
Mediclaime	20,310	52,460
Depreciation on Fixed Assets - (Refer Schedule 8)	12,09,856	13,89,230
Total	1,23,52,468	1,32,09,421



THE KARNATAKA STATE CRICKET ASSOCIATION

Cash and Funds flow statement for year from 1st April 2019 to 31st March 2020

Particulars	Schedule	[Amount in `]	[Amount in `]
Opening balance of Cash & Cash Equivalents	12		93,15,64,607
Inflow			
Cricketing & Infrastructure Funds	1		28,56,58,519
Capital Fee received during the year	2		44,34,000
Interest on Earmarked Bank Deposit	3		50,40,000
Increase in Non - Current Liabilities	5		45,26,553
Increase in Current Liabilities	6		2,09,06,382
Decrease in Current Receivables	13		2,24,28,136
Receipts from Cricketing Activities	16		38,60,92,739
Receipts from Sports Centre	17		3,85,08,540
Hire Charges / Rentals	18		1,20,00,169
Revenue from Cricketers Accommodation Section	19		95,27,246
Interest income on Investments			5,68,32,635
Other Receipts	20		1,37,75,172
Total Receipts			85,97,30,091
Outflow			
Honorarium paid to Former Cricketers/Umpires	3		50,40,000
Decrease in Loans and Advance (Non Current Liabilities)	4		18,09,59,276
Decrease in Others Current Liabilities	7		1,42,94,719
Additions to Fixed Assets (net of adjustments)	8		23,39,958
Additions to Capital WIP	8		13,22,83,278
Increase in Non Current Assets	9		49,560
Increase in Inventories	11		20,65,034
Increase in Loans and Advance (Current Assets)	14		10,63,15,032
Increase in Other Current Assets	15		44,10,574
Expenditure on Cricketing Activities	21	60,15,92,077	
Less: Depreciation		4,47,27,853	55,68,64,224
Expenditure on Cricket Academy	22	1,10,58,451	
Less: Depreciation		99,702	1,09,58,749
Expnseses of Cricketers Accommodation Section	23	1,23,52,468	
Less: Depreciation		12,09,856	1,11,42,612
Expenditure on Sports Centre	24	4,01,67,749	
Less: Depreciation		38,31,272	3,63,36,477
Total Payments			1,06,30,59,493
Closing balance of Cash & Cash Equivalents	12		72,82,35,205

For and on behalf of The Karnataka State Cricket Association

HON. PRESIDENT

Date: 31-07-2020

Place: Bengaluru

HON. SECRETARY

HON. TREASURER

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

BACKGROUND:

The Karnataka State Cricket Association (the Association in short) is a Society registered under the Karnataka Societies Registration Act, 1960 with the primary objective to control, regulate, help, encourage and promote the game of Cricket in Karnataka. The Association is affiliated to The Board of Control for Cricket in India (BCCI in short).

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Accounting:

The financial statements are prepared under the historical cost convention, following the accrual concept of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP), including the applicable Accounting Standards except to extent stated in here.

The accounting policies adopted in the preparation of the accounts are consistent with those followed in the earlier years, except as stated below.

1.2 Use of Estimates:

Preparation of the underlying financial statements require the Managing Committee (Management) of the Association to make estimates and assumptions that affect the reported amounts of Income & Expenditure of the year and reported balances of Assets and Liabilities, Contingent Liabilities and Other obligations. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent, reasonable and have been consistent. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the year in which the estimate are revised and future years affected.

Key sources of judgments and estimation of uncertainty include useful lives of fixed assets, estimating the liabilities arising out of taxation, litigations, regulatory / judicial proceedings, etc. Long overdue receivables are reviewed by the management each year and irrecoverable debts / dues are written off.



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

1.3 Capital Subsidy:

Capital Subsidy received from BCCI against acquisition of certain specific Assets is reduced from the Asset Value in the year of receipt. The resulting decrease in the provision for depreciation relating to the relevant asset is taken directly to the Income and Expenditure Account in the year of receipt of the Capital Subsidy and disclosed as Depreciation written back.

1.4 Inventories:

Inventory consists of primarily Cricketing Gear, Cricket Balls, and Electrical Spares etc which is valued at Cost on FIFO Basis or Net Realisable Value (NRV), whichever is lower. Historically, Inventory was valued At Cost; effective from the Current Financial year, this has been changed to valuing the same at 'Lower of At Cost or NRV'. The effect of this change on financials is NIL.

1.5 Fixed Assets:

Fixed Assets are stated at Cost less Capital Subsidy received from BCCI and accumulated depreciation. The cost of an Asset comprises of purchase cost and any attributable cost of bringing the Asset to its working condition for its intended use.

1.6 Leased Assets:

In respect of Leased Assets acquired for various Zones, the Capital Cost incurred by the Association towards Development of New Grounds, Stadium Building is Capitalised. Cost is amortised on a Straight Line Basis over the lease period commencing from the year in which the Ground / Stadium building is first put to use.

1.7 Depreciation:

Depreciation on the following assets have been provided on the Written Down Value method duly considering the rates specified in the Income Tax Rules, 1962 to represent the estimated useful lives of the assets, as evaluated by the Association:

Particulars	Rate of Depreciation
Furniture and Fixture	10%
Air Conditioners, Refrigerators, etc	15%



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

Office, Canteen and other Equipments	15%
Electrical Installations	15%
Lifts	15%
Library Books	40%
Solar Power Systems and Solar installations	40%
Computer and Software	40%

Assets used for a period of less than 180 days during the year are depreciated at 50% of the applicable rates, in the year of acquisition and disposal.

1.8 Revenue Recognition:

Revenue is recognised on accrual basis, when there is reasonable certainty in the ultimate realisation, and accounted for when the rendering of services under the contract is complete or substantially complete, as follows:

- (i) Revenue from tournament is recognised based on the earnings from the matches played during the year.
- (ii) Sponsorship Income is recognised on the basis of number of matches played based on the contractual terms with the respective Sponsors.
- (iii) License Fee, Franchisee Fee, Income for each Season of the Tournament, are recognised based on the contractual terms with the respective parties.
- (iv) Income from Sale of Tickets is recognised on accrual basis in the period in which matches are held.
- (v) Disputed revenue claims, prize money income from tournaments, interest on delayed payments by sponsors / rights holders, compensation received for cancelled tournaments and other miscellaneous recoveries are accounted as and when there is reasonable certainty regarding their ultimate realisation.
- (vi) Subscription Fees are accounted on accrual basis; Admission to Membership is accounted on receipt basis;
- (vii) Interest Income on FD is recognised on time-proportion basis and interest on Savings Bank is recorded on receipt basis
- (viii) Insurance Claims are accounted for on the basis of claims admitted and settled.



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

1.9 Employee Benefits:

(i) Defined Contribution Plan

Contributions towards Employees' Provident Fund are made to the Employees' Provident Fund Scheme maintained by the Central Government and the Association's Contribution to the Fund is charged to the Income and Expenditure Account.

(ii) Defined Benefit Plan

In accordance with the Payment of Gratuity Act, 1972, the Association has provided for Gratuity covering all permanent employees of the Association, and the same is being funded by an Insurance policy maintained with Life Insurance Corporation of India. The premium/contribution as determined by Life Insurance Corporation of India is charged to Income and Expenditure account. The management has determined that no separate actuarial valuation is required.

(iii) Compensated Absences

Leave Encashment – Provision for leave encashment is made on accrual basis.

(iv) Other Employee Benefits Other employee benefits are recognised based on the terms of the employment contract.

1.10 Earmarked Fund:

The Association earmarks Cricketers Benevolent Fund on a periodical basis out of the General Fund for utilisation towards Honorarium to the Former Cricket Players and Umpires. Interest is credited to the Earmarked funds on the corpus / balance available, as decided by the Management, on an annual basis. The unutilised / shortfall in Earmarked Funds are reviewed by the Association on a periodical basis and are Debited / Credited to the Income and Expenditure Account.



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

1.11 Infrastructure Subsidy:

Amounts received from BCCI, as state association's share in the subsidy amount approved by BCCI every year at their Annual General Body meeting are treated as infrastructure subsidy and credited to Capital fund.

1.12 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized only when there is a present legal obligation as a result of past events for which it is probable that an outflow of economic benefits to settle the transaction and a reliable estimate can be made for the amount of obligation. Contingent Liability is disclosed for:

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Association or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent Assets are neither recognized nor disclosed in the financial statements.



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

1 NOTES ON ACCOUNTS:

2.1 Amounts Received from BCCI :

2.1.1 During the year a sum of Rs. 10 Crores received from BCCI as Amount due to the Association, the same has been credited to Capital Fund. [Refer Schedule-1].

2.1.2 A sum of Rs. 16.75 Crores received during the financial year 2016-17 from BCCI which was earlier considered as an Advance towards Infrastructure Fund as per directions of BCCI. Association was instructed in the earlier year, not to utilise this amount, pending instructions from BCCI. Based on a communication received during the year from BCCI, permitting the Association to utilize the funds for the Objects of the Association, the amount is transferred during the year to Capital Fund as Infrastructure Subsidy. [Refer Schedule- 1 and 4].

2.2 Cricketers' Benevolent Fund:

The Association has appropriated a sum of Rs. 5 Crores towards Cricketers' Benevolent Fund and placed it in earmarked fixed deposit with a Schedule Bank. Interest earned on this amount is utilized towards payment of honorarium to former Ranji players/Umpires. [Refer Schedule-3].

2.3 Service Tax Matters:

Service Tax Demands: The Service Tax demands and current status is compiled and presented in the following table:- [Refer Schedule-14]

Financial Year / Period	Amount interest and penalty involved	Brief description of the issue involved	Current status
01.10.2000 to 31.03.2006	As per the Final Order of the Honourable Tribunal a. Tax Rs.1,78,500/- b. Interest – To be computed by the tax department c. Penalty – Rs. NIL	The Learned AO raised Tax demands aggregating Rs.60.70 Lakhs along with an additional sum of Rs.60.70 Lakhs as penalties on certain non-taxable amounts received by the Association under the head 'Advertising Agency Service', "BAS" and as "Mandap Keeper". On appeal, the order in original came to be confirmed by the Learned Commissioner Appeals. On further Appeal before the Honourable Tribunal, the taxes levied on 'Advertising Agency Service' and "BAS" aggregating Rs.55.81 lakhs and Rs.3.09 Lakhs together with consequential interest and penalties levied were set aside. Taxes levied at Rs.1,78500/- on certain amounts received under the head Mandap Keeper stands	The matters are referred back to the learned AO to re-compute the interest and issue demand notices afresh. The Association has pre-deposited a sum of Rs.5 lakhs.



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

		confirmed.	
01.05.2006 to 31.03.2010	<u>Disputed amounts</u> <u>before the</u> <u>Honourable</u> <u>Tribunal</u> a. Tax and interest – Rs.2.35 crores b. Penalty Rs.2.35 crores plus a sum of Rs.10000/-	<p>The Learned AO raised tax demands aggregating Rs.2.35 crores along with an additional sum of Rs.2.35 crores plus a sum of Rs.10000/- as penalties. The core issue in dispute related to levy of taxes on “Sale of space / time for advertisement services”, “Renting of immovable property services”, “club or association services” and denial of CENVAT credit on LED Score Board purchased. The Learned Commissioner, Appeals confirmed the Order passed by the Learned AO. An appeal before the Honourable Tribunal is currently pending adjudication on merits.</p>	<p>The recovery proceedings in respect of the tax and penalty demands were stayed by the Honourable Tribunal on payment of a sum of Rs.35 Lakhs as pre-deposit. Currently, the matter is pending adjudication.</p>
01.04.2006 to 31.03.2011	<u>Disputed amounts</u> <u>before the</u> <u>Honourable</u> <u>Tribunal</u> a. Tax and interest Rs.21.36 Crores b. Penalty Rs.21.36 crores	<p>The Learned AO raised tax demands aggregating Rs.21.36 crores along with an additional sum of Rs.21.36 crores as penalties. The core issue in dispute related to levy of taxes on certain non-taxable amounts received from BCCI sought to be taxed under the head “Event Management Services” and “club or association services”. The Learned Commissioner, Appeals confirmed the Order passed by the Learned AO. An appeal before the Honourable Tribunal is currently pending adjudication and merits and on the ground of limitation.</p>	<p>The recovery proceedings in respect of the tax and penalty demands were stayed by the Honourable Tribunal without payment of any pre-deposit. Currently, the matter is pending adjudication.</p>
01.04.2013 to 30.06.2017	<u>Disputed tax on</u> <u>issue of Show</u> <u>Cause Notice</u> a. Rs. 1.58 crores b. Interest and penalties not quantified since the matter was at SCN stage.	<p>An audit note was issued to the Association in respect of irregular availment of CENVAT credit aggregating Rs.1.58 crore [Rs.0.16 crores on ticketing services, Rs.1.25 crores being the amount to be reversed relating to exempt services and Rs.0.17 crores on Rent a Cab / Insurance services]. A detailed reply was filed by the Association admitting a tax of Rs.41 lakhs along with interest aggregating Rs.14.83 lakhs.</p>	<p>On obtaining proper legal opinion from Counsels the matter was closed under the SabkaVishwas (Legal Dispute Resolution) Scheme 2019 by remitting a portion of the balance tax of Rs.23.15 lakhs. The issue stands closed.</p>



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

2.4 Income Tax Matters: [Refer Schedule-14]

The details of the matters pending adjudication, before various legal forums at various stages with a brief note on the issues involved in each of the appeals are as under:

2.4.1 High Court of Karnataka at Bangalore

Assessment years 2008-09 and 2009-10:

- a. **Assessment year 2008-09:** Scrutiny assessment was undertaken for the assessment year 2008-09 wherein application of income was partially disallowed along with certain other disallowances.
- b. **Assessment year 2009-10:** The Association was denied exemption under section 11 read with section 2(15) of the Income Tax Act, 1961 (the Act). The assessing officer had brought to tax receipts from IPL Matches and Club House activities which were claimed to be exempt by the Association, in addition to denial of depreciation for the assessment year 2009-10.
- c. The Association succeeded in its appeals before the CIT(A) for both the assessment years 2008-09 & 2009-10. Subsequently, the Revenue filed appeals before the ITAT which were dismissed, thereby upholding the Association's position. Further, appeals were filed by the Revenue before the Hon'ble High Court of Karnataka in which the Association has succeeded and the consequential orders from the assessing officer are awaited.

2.4.2 Income Tax Appellate Tribunal, Bangalore

Assessment year 2010-11: The assessing officer had brought to tax certain receipts from IPL Matches, Club House & Chamber activities and Subvention Fees which were claimed to be exempt by the Association. This apart, it was contested that the income earned by the Association is not charitable in nature. The Association partially succeeded in its appeal before the Commissioner of Income Tax – Appeals which has been contested by Revenue and the Association is in appeal on matters that have not been allowed. Both the matters are currently pending adjudication before the Income Tax Appellate Tribunal.



SCHEDULE – 25:

2.4.3 Commissioner of Income Tax (Appeals), Bangalore

Issues for Assessment Years 2012-13, 2013-14 and 2014-15:

- a. The Association has been denied exemption under section 11 read with section 2(15) and section 13(8) of the Income Tax Act, 1961 thereby treating the receipts from The Board of Control for Cricket in India (BCCI) as revenue receipts exigible to tax.
- b. The claim of deduction towards depreciation, to the extent it was allowed as application of income has been denied to the Association.

2.4.4 Other Specific Issues – Assessment Year Wise

- a. **Assessment Year 2011-12:** In addition to the common issues cited in para (iii) A supra, certain expenses incurred were disallowed under section 40(a)(ia), prior period expenses and various other expenses.
- b. **Assessment year 2013-14:** In addition to the common issues cited in para (iii) A supra, the completed assessment proceedings were reopened under section 147 of the Act, wherein the Admission Fee collected from Members was treated as revenue receipts and made exigible to tax. The Association is under appeal before the CIT(A) on this order and the matter is pending adjudication. Thus, there are two appeals pending before the CIT(A) for the assessment year 2013-14 – one in respect of the two issues cited in para (iii) A supra and the other against the order passed u/s 147 of the Act.
- c. **Assessment year 2015-16:** In addition to the common issues cited in para (iii) A supra, after the scrutiny assessment was completed, the Assessing Officer suo moto passed a rectification order under Section 154 of the Act, wherein the TDS credit allowed originally was denied. The excess amounts of tax were set-off against the outstanding tax demand for the assessment year 2011-12. The Association is under appeal before the CIT(A) on this order also and the matter is pending adjudication. Thus, there are two appeals pending before the CIT(A) for the assessment year



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

2015-16 – one in respect of the two issues cited in para (iii) A supra and the other against the order passed u/s 154 of the Act.

d. Assessment year 2016-17: An intimation under section 143(1) of the Act was issued to the Association wherein the application of income on revenue account, application of income under section 11(1)(a) of the Act and TDS credit were denied to the Association. Consequently, the Association filed an appeal which is pending adjudication. Subsequently, a rectification order under section 154 of the Act was passed by the Central Processing Centre (CPC) against the said intimation nullifying the additional demand raised. Thereafter, scrutiny assessment was undertaken, wherein, in addition to the common issues cited in para (iii) A supra, additions were made for admission fee collected from Members and Interest on Cricketers' Benevolent Fund. Additions/ disallowances of expenses in the nature of Loss on sale of Fixed Assets, Prior Period Expenses and Claims written off were also made. The Association is under appeal on all the issues and the matter is pending adjudication. Thus, there are two appeals pending before the CIT(A) for the assessment year 2016-17 – one in respect of the two issues cited in para (iii) A supra and various others issues indicated in the above paras & the other against the order passed u/s 143(1) of the Act.

e. Assessment Year 2017-18: During the course of scrutiny assessment under Section 143(3) of the Act, in addition to the common issues cited in para (iii) A supra, admission fee collected from Members and Interest on Cricketers' Benevolent Fund were considered to be exigible to tax. The matter is pending adjudication.



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

2.4.5 Summary of Income tax demands / adjustments of TDS & refunds and disputed taxes not paid.

Amount in Rupees

Sl. No.	Assessment Year	Outstanding Tax Demand as per assessment order/s [including interest]*	Payment / Refunds TDS Adjusted	Disputed Taxes not Paid
1	2010-11	10,75,99,612	10,75,99,612	Nil
2	2011-12	16,28,26,490	16,28,26,490	Nil
3	2012-13	13,78,13,518	13,78,13,518	Nil
4	2013-14	6,77,00,146	6,77,00,146	Nil
5	2013-14 (Order u/s 147)	1,23,26,228	995	1,23,25,233
6	2014-15	28,57,337	28,57,337	Nil
7	2015-16	2,21,29,940	2,21,29,940	Nil
8	2016-17	3,03,59,945	60,73,590	2,42,86,360
9	2017-18	14,85,10,981	3,07,00,049	11,78,10,932

* No provision is made towards the disputed taxes not paid as stated above, as the Association is of the view that, prima facie, it has a strong case on merits and expects to obtain relief in the matter.

2.5. Luxury Tax Matters:

A sum of Rs. 21.24 Lakhs equivalent to the Demand is disclosed under Deposit receivable from Commercial Tax Department relating to the financial years 1995-96 to 2000-01 based on the Appellate Order received in favour of the Association. The Commercial Tax Department has filed an Appeal in the Hon'ble High Court of Karnataka against the Appellate Order which is pending disposal. [Refer Schedule-14]

2.6. Property Tax – Chinnaswamy Stadium:

During 2016-17, the Association had received a Demand from B.B.M.P. for Revised/Difference in payment of Property Tax for the financial years 2008-09 to 2013-14 for a Net Amount of Rs. 3.49 Crores. The Association has filed an Appeal against the said Demand /Payment made before the Court of the Civil Judge, Bengaluru. The payment of Property Tax effected to an extent of Rs. 3.49 Crores is treated as an Advance pending disposal of the Appeal. [Refer Schedule-14]



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

2.7 AB Corporation Ltd.,:

Rs. 25 lakhs is receivable for the utilization of Stadium and the same has been deposited by AB Corporation in the High Court in accordance with an Order of High Court of Karnataka under Writ Appeal No.9812/1996 c/w 9778/96. The amount recoverable is reflected under Receivables. [Refer Schedule- 10].

2.8 Artec Advertising

The Association had entered into an Agreement with Artec Advertising, Bangalore on 12-08-2014 for erection of advertisement hoardings in permitted areas in the Stadium. Since Artec Advertising were not adhering to the terms and conditions of the License Agreement dated 12-08-2014 the License Agreement was proposed to be terminated with effect from 01-03-2020. The amount due to the Association up to the date of termination of the License Agreement after deduction of Security Deposit aggregated Rs. 95,72,458. Artec Advertising, Bangalore have moved an application seeking temporary injunction of the proposed action of the Association before the Honourable City Civil Court, Bangalore South, Bangalore. The matter is currently sub-judice and hence no provision is made in the accounts for the dues recoverable. [Refer Schedule-14].

2.9 Interest on Bank Deposits

Interest on Investments aggregating to Rs. 5.64 Crores (previous year Rs. 6.80 Crores) represents Interest of Rs. 4.60 Crores (previous year Rs. 6.20 Crores) on Fixed Deposits with Banks, and Rs. 1.08 Crores (previous year Rs. 60 lakhs) on Savings Bank Accounts with Schedule Banks.

2.10 Transactions with Life Members, IM & IA and Management Committee Members:

Sl. No.	Particulars	2019-20 Rs.	2018-19 Rs.
1.	Ground Rent (Institutional Members)	57,57,220	55,72,000
2.	Allowance as Selector (MC Members)	-	2,25,000
	Total	57,57,220	74,69,178



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

2.11 BCCI dues receivable as on March 31, 2020 as per Books of Accounts is Rs. 6.97 Crores. (Previous Year – Rs. 7.75 Crores) is subject to reconciliation and confirmation of balance. [Refer Schedule-13].

2.12 Balances of Vendors, Payables and Receivables are being reconciled periodically and confirmation is received from majority of Vendors as on March 31, 2020.

2.13 Capital Work in Progress:

Sl. No.	Particulars	As on 31.03.2019 Rs.	Additions during the year Rs.	Transfer / Adjustments	Capitalised/ transferred to Fixed Assets Rs.	As on 31.03.2020 Rs.
A	Expansion of Northern Stand	62,96,978	-	-	-	62,96,978
B	Stadium Building (M1, M2, M3 & M4 stand)	15,24,000	44,21,536	15,24,000	-	44,21,536
C	Raichuru Stadium	98,56,268	-	-	-	98,56,268
D	Belagavi Stadium	10,10,84,404	1,62,22,639	-	-	11,73,07,043
E	Alur Cricket Academy Phase 2 Work	25,30,72,107	8,88,55,904	-	4,35,43,878	29,83,84,133
F	Manual Score Board	5,00,000	-	5,00,000	-	-
G	Construction of New Squash Court & Outdoor Tennis Court	2,25,418	-	2,25,418	-	-
H	Hubli Phase 2 Work	14,41,06,225	2,27,83,199	-	-	16,68,89,424
I	Gadag Ground	17,93,974	-	-	-	17,93,974
J	Madikeri Ground	20,57,125	-	-	-	20,57,125
	Total	52,05,16,499	13,22,83,278	22,49,418	4,35,43,878	60,70,06,481

1. Transfer, / Adjustments Rs.22,49,418 represents expenses towards capital works initiated in the earlier years towards Projects which is presently discontinued by the management, and hence written off during the year.
2. Capital Work-in-Progress Rs.60.70 Crores includes amounts paid towards all running bills submitted by Contractors towards various Capital Projects.

2.14 Capital Commitment of various Capital Projects as on 31st March, 2020 is Rs. 26.20 Crores (Previous Year – Rs. 34.93 Crores).



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

2.15 Contingent Liabilities:

2.15.1 Demand Notices received by the Association from Service Tax Authorities for Disputed Demands not provided for during the year and Payments made for Service Tax against above Disputed Demands is disclosed as Contingent Liabilities is as follows:

SI No	Particulars	Disputed Tax Demand Rs.	Payment / Refunds Adjusted /Self Assessment Tax/TDS Rs.	Disputed Taxes not paid Rs.
Service Tax:				
1	For the period from 01.05.2006 to 31.03.2010	4,69,50,298	35,00,000	4,34,50,298
2	For the period from 01.04.2006 to 31.03.2011	42,71,70,408	Nil	42,71,70,408

* Service Tax includes Penalty and does not include possible additional penalty and interest.

2.15.2 The Income Tax authorities from the Assessment Year 2008-09 onwards have taken a stand that the Association is to be Assessed as an AOP (Association of Persons) thereby denying the benefits of Taxation as a Registered Charitable Trust. The Income Tax Authorities have accordingly passed Assessment Orders and raised their demands for Income tax for the Assessment Years 2008-09 till 2017-18. The Association has filed Appeals against the said Orders and succeeded before the Hon'ble High Court of Karnataka upto the Assessment year 2009-10 and is eligible for obtaining consequential relief. As a matter of disclosure, we are reflecting the estimated amount of Income tax that would be payable by the Association if the stand taken by the authorities is ultimately confirmed by the highest Judicial Forum.

Demand Notices received by the Association from Income Tax Authorities for Disputed Demands not provided for during the year and Payments made towards Income tax and adjustments from refunds /Self Assessment Tax / Advance Tax / TDS against above Disputed Demands is disclosed as Contingent Liabilities is as follows:

SI No	Particulars	Disputed Tax Demand Rs.	Payment / Refunds TDS/ Adjusted Rs.	Disputed Taxes not paid Rs.
1	AY 2010-11	10,75,99,612	10,75,99,612	Nil
2	AY 2011-12	16,28,26,490	16,28,26,490	Nil
3	AY 2012-13	13,78,13,518	13,78,13,518	Nil
4	AY 2013-14	6,77,00,146	6,77,00,146	Nil
5	AY 2013-14 u/s 147	1,23,26,228	995	1,23,25,233



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

SCHEDULE – 25:

6	AY 2014-15	28,57,337	28,57,337	Nil
7	AY 2015-16	2,21,29,940	2,21,29,940	Nil
8	AY 2016-17	3,03,59,945	60,73,590	2,42,86,360
9	AY 2017-18	14,85,10,981	3,07,00,049	11,78,10,932

*Income Tax includes interest and does not include possible penalty and additional interest


**Figures shown are at Gross Value of Demand.

2.16 Previous year's figures have been re-grouped / re-classified to the extent comparable to conform to current year's figures /classification.

2.17 Figures have been rounded off to the nearest rupee.

For and on behalf of The Karnataka State Cricket Association

**As per our Report of even date
For S. UPENDRA & Co.,
Chartered Accountants**


Hon. President
Date: 31-07-2020
Place: Bengaluru


Hon. Secretary


Hon. Treasurer


S. UPENDRA
Proprietor
M.No. 20304
FRN: 06933S
UDIN :



INDEPENDENT AUDITOR'S REPORT

To the Members of the KSCA Group Gratuity Fund Trust, Bengaluru 560 001

Opinion

We have audited the financial statements of the KSCA Group Gratuity Fund Trust, Bengaluru, ("Trust") which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020 and its financial performance for the year then ended in accordance with the accounting principles generally accepted in India, including the applicable accounting standards.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements of the KSCA Group Gratuity Fund Trust, Bengaluru, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India, including the applicable accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

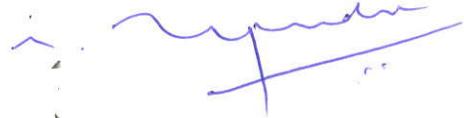


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S. UPENDRA & CO.,

Chartered Accountants



S. UPENDRA

Proprietor

M.No. 20304

FRN 006933S

UDIN : 20020304AAAAAB1501

Place : Bengaluru
Date : 31-07-2020



THE KARNATAKA STATE CRICKET ASSOCIATION GROUP GRATUITY FUND TRUST
M.CHINNASWAMY STADIUM, CUBBON ROAD, BENGALURU - 560 001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

[Amount in `]

EXPENDITURE	Amount	INCOME	Amount
Insurance Premium	12,58,484	Interest Received on Group Gratuity Trust Fund from LIC of India	15,62,844
Fund Management Charges LIC of India	1,72,034	Interest Received from Bank	52,964
Bank Charges	457	Contribution to Fund by KSCA	12,58,484
Excess of Income over Expenditure transferred to Group Gratuity Fund	14,43,317		
TOTAL	28,74,292	TOTAL	28,74,292

BALANCE SHEET AS AT MARCH 31, 2020

LIABILITIES	Amount	ASSETS	Amount
CAPITAL FUND:		Group Gratuity Fund with LIC of India	2,06,20,744
Opening Balance as on 01-04-2018	2,14,68,013	Balance with SBI in Savings Account	19,91,297
Add: Additional Contribution to Gratuity Fund	12,58,484	Receivable from KSCA	65,000
Add: Excess of Income over Expenditure transferred from Income and Expenditure A/c	14,43,317		
Less: Gratuity Paid to Employees	-32,00,403		
	2,09,69,411		
Claims Payable	17,07,630		
TOTAL	2,26,77,041	TOTAL	2,26,77,041

For and on behalf of KSCA Group Gratuity Trust Fund

As per our Report of even date

FOR S. UPENDRA & CO.

CHARTERED ACCOUNTANTS

Roger M-Binny

TRUSTEE

Date: 31-07-2020

Place: Bengaluru

Santosh Menon

TRUSTEE

Vinay Mruthunjaya

TRUSTEE

Kota S Kodandaram

TRUSTEE

S.UPENDRA

PROPRIETOR

M. NO. 20304

FRN 006933 S

